UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

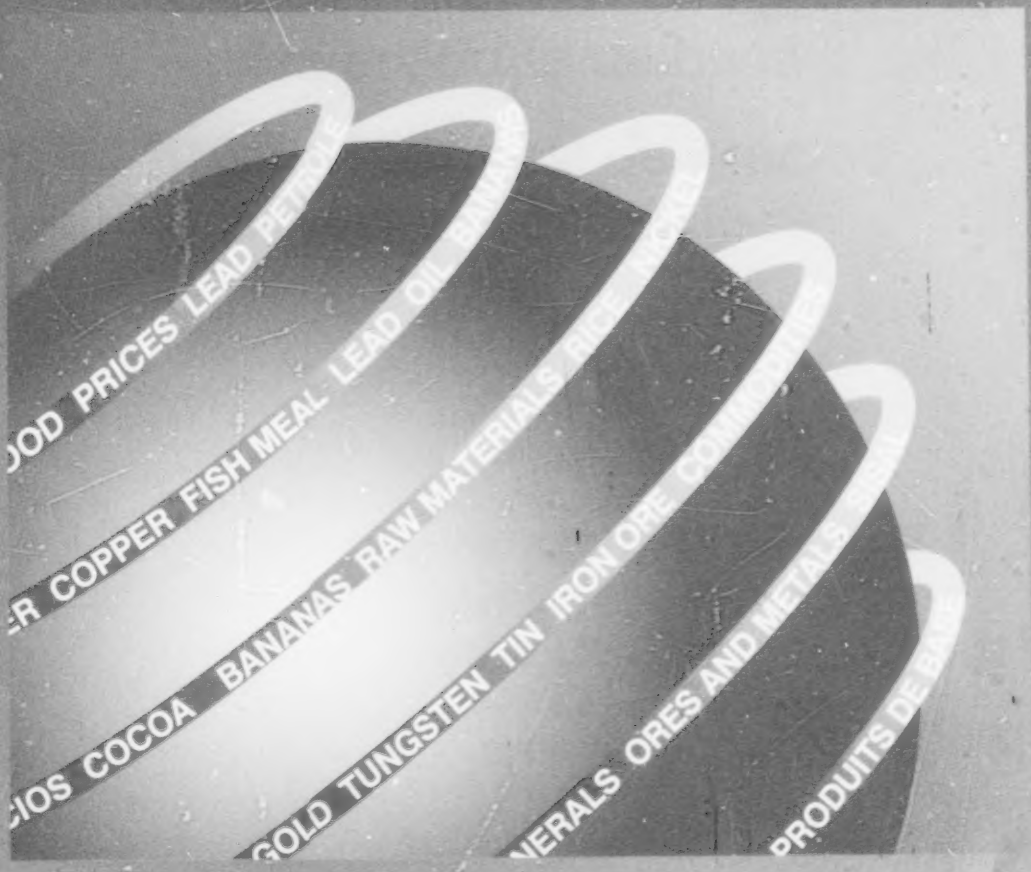
# COMMODITY PRICE BULLETIN

CONFÉRENCE DES NATIONS UNIES SUR LE COMMERCE ET LE DÉVELOPPEMENT

# BULLETIN DES PRIX DES PRODUITS DE BASE

CONFERENCIA DE LAS NACIONES UNIDAS SOBRE COMERCIO Y DESARROLLO

# BOLETÍN DE PRECIOS DE PRODUCTOS BÁSICOS




Volume XXII, N° 1
January-janvier-enero 2002

UNITED NATIONS
NATIONS UNIES
NACIONES UNIDAS

TD/B/CN.1/CPB/L.99

UNCTAD CNUCED

# Monthly commodity price bulletin

# Bulletin mensuel des prix des produits de base

# Boletín mensual de precios de productos básicos

VOLUME XXII, No 1
JANUARY
JANVIER
ENERO
2002

Monthly and annual price series
Séries des prix mensuels et annuels
Series de precios mensuales y anuales

## MONTHLY COMMODITY PRICE BULLETIN

The *Monthly Commodity Price Bulletin* is prepared by the Central Statistics Section of UNCTAD. The annual subscription also includes the occasional publication of a supplement.

All data published in the *Monthly Commodity Price Bulletin* may be freely quoted, provided that appropriate acknowledgment of the source is given.

## BULLETIN MENSUEL DES PRIX DES PRODUITS DE BASE

Le *Bulletin mensuel des prix des produits de base* est préparé par la Section centrale de statistique de la CNUCED. Le bulletin peut s'obtenir par abonnement; celui-ci comprend également un supplément publié occasionnellement.

Les données publiées dans le *Bulletin* peuvent être citées ou reproduites, à condition que soit faite mention de leur source.

## BOLETÍN MENSUAL DE PRECIOS DE PRODUCTOS BÁSICOS

El *Boletín mensual de precios de productos básicos*, preparado por la Sección Central de Estadística de la UNCTAD, puede obtenerse por una suscripción anual que incluye los suplementos que publiquen ocasionalmente.

Todos los datos publicados en el *Boletín* pueden citarse libremente, siempre que se mencione su procedencia.

ISSN 0251-6438

**NOTE**

The historical series of monthly and annual average prices covering the period 1960-1999 of all the commodities included in this bulletin, as well as the price indices in current and constant dollars of the three principal groups of commodities, were published in a *Supplement* (TD/B/CN.1/CPB/L.86/Add.1) in November 2000.

**NOTE**

Les séries rétrospectives des prix moyens mensuels et annuels couvrant la période 1960-1999 de tous les produits de base inclus dans ce bulletin, ainsi que les indices des prix en dollars courants et constants des trois principaux groupes de produits de base, ont été publiés dans un *Supplément* (TD/B/CN.1/CPB/L.86/Add.1) en novembre 2000.

**NOTA**

Las series retrospectivas de los precios medios mensuales y anuales, correspondientes al periodo 1960-1999, de todos los productos básicos incluidos en este boletín, como asimismo los índices de precios en dólares corrientes y constantes de los tres grupos principales de productos básicos se publicaron en un *Suplemento* (TD/B/CN.1/CPB/L.86/Add.1) en Noviembre 2000.

## EXPLANATORY NOTES - NOTES EXPLICATIVES - NOTAS EXPLICATIVAS

'**e**' estimated figure - estimation - estimación
'**r**' revised figure - chiffre revisé - cifra revisada
– no quotation - pas de cotation - sin cotización
. . not available - aucune donnée disponible - no se dispone de datos

The annual averages are calculated from figures shown.

Les moyennes annuelles sont caculées sur la base des chiffres montrés.

Los promedios anuales se han calculado basándose en las cifras indicadas.

The monthly averages are calculated from daily quotations except in the case of the averages for wheat, cotton, tea, pepper, vegetables oilseeds and oils and cattle hides, which are calculated from weekly quotations.

Les moyennes mensuelles sont calculées à partir des cotations journalières sauf dans le cas des moyennes des prix du blé, du coton, du thé, du poivre, des graines oléagineuses et huiles végétales et des peaux de bovins, qui sont calculées sur la base de cotations hebdomadaires.

Los promedios mensuales se han calculado basándose en las cotizaciones diarias, salva los promedios de los precios del trigo, el algodón, el té, la pimienta, las semillas oleaginosas y aceites vegetales y los cueros vacunos, que se han calculado basándose en cotizaciones semanales.

## MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

*1985 = 100*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **ALL FOOD** | | | | | | | | | | | | | |
| *1998* | **125** | 141 | 139 | 133 | 133 | 129 | 124 | 123 | 118 | 115 | 114 | 118 | 115 |
| *1999* | **101** | 115 | 108 | 103 | 100 | 100 | 98 | 94 | 97 | 99 | 99 | 101 | 100 |
| *2000* | **100** | 100 | 100 | 96 | 99 | 98 | 100 | 99 | 100 | 101 | 102 | 100 | 102 |
| *2001* | **99** | 105 | 105 | 100 | 97 | 101 | 99 | 102 | 101 | 97 | 91 | 95 | 96 |
| *** TROPICAL BEVERAGES AND FOOD** | | | | | | | | | | | | | |
| *1998* | **126** | 145 | 142 | 134 | 134 | 129 | 125 | 123 | 118 | 114 | 113 | 117 | 114 |
| *1999* | **103** | 116 | 109 | 104 | 100 | 100 | 100 | 96 | 99 | 101 | 101 | 104 | 102 |
| *2000* | **104** | 103 | 103 | 99 | 101 | 102 | 104 | 104 | 105 | 107 | 108 | 105 | 108 |
| *2001* | **104** | 111 | 112 | 106 | 102 | 107 | 105 | 106 | 105 | 101 | 95 | 99 | 99 |
| **- TROPICAL BEVERAGES** | | | | | | | | | | | | | |
| *1998* | **86** | 108 | 107 | 96 | 92 | 86 | 80 | 78 | 80 | 76 | 74 | 76 | 76 |
| *1999* | **68** | 75 | 72 | 71 | 68 | 70 | 68 | 62 | 61 | 60 | 65 | 72 | 74 |
| *2000* | **59** | 68 | 65 | 65 | 62 | 62 | 58 | 59 | 55 | 55 | 55 | 52 | 49 |
| *2001* | **46** | 50 | 51 | 50 | 49 | 49 | 46 | 44 | 45 | 43 | 41 | 43 | 43 |
| **- FOOD** | | | | | | | | | | | | | |
| *1998* | **144** | 161 | 157 | 152 | 153 | 149 | 145 | 144 | 136 | 132 | 131 | 136 | 132 |
| *1999* | **118** | 134 | 126 | 119 | 115 | 114 | 114 | 112 | 116 | 119 | 118 | 118 | 115 |
| *2000* | **125** | 119 | 120 | 114 | 119 | 120 | 125 | 124 | 128 | 130 | 132 | 129 | 135 |
| *2001* | **130** | 138 | 139 | 131 | 126 | 133 | 132 | 135 | 132 | 127 | 119 | 124 | 125 |
| *** VEGETABLE OILSEEDS AND OILS** | | | | | | | | | | | | | |
| *1998* | **120** | 116 | 120 | 121 | 124 | 128 | 118 | 120 | 118 | 119 | 120 | 122 | 120 |
| *1999* | **92** | 114 | 104 | 96 | 101 | 98 | 88 | 77 | 83 | 87 | 85 | 84 | 82 |
| *2000* | **71** | 81 | 78 | 79 | 82 | 75 | 71 | 69 | 67 | 64 | 61 | 63 | 64 |
| *2001* | **65** | 62 | 59 | 61 | 60 | 58 | 61 | 73 | 76 | 69 | 65 | 71 | 73 |
| **AGRICULTURAL RAW MATERIALS** | | | | | | | | | | | | | |
| *1998* | **116** | 117 | 119 | 116 | 117 | 118 | 117 | 117 | 113 | 115 | 118 | 114 | 111 |
| *1999* | **104** | 112 | 110 | 107 | 105 | 106 | 105 | 103 | 100 | 100 | 101 | 102 | 100 |
| *2000* | **104** | 100 | 103 | 101 | 101 | 101 | 108 | 107 | 107 | 105 | 104 | 103 | 105 |
| *2001* | **101** | 106 | 106 | 103 | 102 | 102 | 101 | 101 | 102 | 100 | 97 | 95r | 95 |
| **MINERALS, ORES AND METALS** | | | | | | | | | | | | | |
| *1998* | **110** | 114 | 113 | 114 | 116 | 112 | 109 | 109 | 108 | 109 | 106 | 106 | 102 |
| *1999* | **108** | 99 | 99 | 99 | 103 | 105 | 102 | 109 | 111 | 116 | 115 | 117 | 119 |
| *2000* | **121** | 124 | 124 | 122 | 118 | 121 | 119 | 120 | 121 | 126 | 120 | 117 | 120 |
| *2001* | **109** | 120 | 119 | 116 | 114 | 116 | 112 | 108 | 104 | 102 | 99 | 102 | 103 |
| **COMBINED INDEX IN TERMS OF CURRENT DOLLARS** | | | | | | | | | | | | | |
| *1998* | **120** | 131 | 129 | 126 | 126 | 123 | 119 | 118 | 115 | 113 | 113 | 114 | 111 |
| *1999* | **103** | 111 | 107 | 103 | 102 | 102 | 100 | 99 | 101 | 103 | 103 | 105 | 104 |
| *2000* | **105** | 106 | 106 | 103 | 103 | 104 | 106 | 105 | 106 | 108 | 107 | 104 | 107 |
| *2001* | **102** | 108 | 108 | 104 | 102 | 104 | 102 | 103 | 102 | 99 | 94 | 97 | 97 |
| **COMBINED INDEX IN TERMS OF SDR"S** | | | | | | | | | | | | | |
| *1998* | **90** | 99 | 97 | 95 | 95 | 93 | 91 | 90 | 88 | 84 | 81 | 83 | 81 |
| *1999* | **77** | 80 | 78 | 76 | 76 | 77 | 76 | 76 | 75 | 76 | 75 | 77 | 77 |
| *2000* | **81** | 78 | 77 | 78 | 78 | 80 | 81 | 81 | 82 | 84 | 84 | 82 | 84 |
| *2001* | **81** | 84 | 85 | 83 | 81 | 84 | 83 | 84 | 81 | 78 | 75 | 77 | 78 |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **WHEAT** | | ARGENTINA, TRIGO PAN, F.O.B. | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **119** | 125 | 121 | 121 | 123 | 125 | 120 | 115 | 109 | 110 | 114 | 127 | 116 |
| *1999* | **115** | 111 | 101 | 111 | 116 | 124 | 130 | 126 | 129 | 131 | 113 | 97 | 88 |
| *2000* | **120** | 100 | 125 | 102 | 110 | 124 | 125 | 123 | 128 | 123 | 132 | 128 | 116 |
| *2001* | **119** | 122 | 124 | 121 | 122 | 130 | 127 | 123 | 121 | 118 | 105* | 108 | 108 |
| **WHEAT** | | US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **129** | 141 | 142 | 140 | 133 | 131 | 124 | 120 | 113 | 116 | 131 | 134 | 129 |
| *1999* | **115** | 127 | 117 | 119 | 117 | 114 | 113 | 109 | 117 | 118 | 113 | 110 | 107 |
| *2000* | **119** | 112 | 113 | 112 | 112 | 116 | 118 | 116 | 114 | 124 | 131 | 130 | 131 |
| *2001* | **130** | 136 | 131 | 131 | 132 | 136 | 130 | 128 | 127 | 126 | 127 | 129 | 125 |
| **MAIZE** | | ARGENTINA, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | - | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| *1999* | - | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| *2000* | - | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| *2001* | - | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| **MAIZE** | | US, NO.3 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **116.9** | 130.8 | 127.5 | 128.1 | 119.5 | 120.3 | 115.8 | 116.8 | 109.4 | 102.4 | 109.1 | 112.4 | 111.0 |
| *1999* | **110.5** | 111.9 | 111.5 | 109.9 | 110.6 | 111.1 | 112.1 | 108.6 | 112.9 | 112.5 | 110.7 | 107.7 | 106.8 |
| *2000* | **109.4** | 109.9 | 113.8 | 114.5 | 114.9 | 118.2 | 111.5 | 102.1 | 98.8 | 99.9 | 103.9 | 110.4 | 114.4 |
| *2001* | **114.0** | 118.8 | 116.0 | 116.6 | 116.5 | 114.0 | 111.1 | 112.8 | 112.8 | 111.9 | 112.3 | 110.3 | 114.6 |
| **RICE** | | THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **306** | 294 | 297 | 295 | 311 | 319 | 331 | 323 | 323 | 322 | 298 | 270 | 283 |
| *1999* | **249** | 302 | 280 | 256 | 236 | 244 | 255 | 256 | 251 | 233 | 217 | 228 | 231 |
| *2000* | **204** | 247 | 243 | 229 | 217 | 199 | 198 | 191 | 187 | 178 | 187 | 185 | 184 |
| *2001* | **173** | 184 | 185 | 177 | 162 | 164 | 168 | 170 | 169 | 173 | 171 | 170 | 179 |
| **SUGAR** | | F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.) | | | | | | | | | | US CENTS / LB. | |
| *1998* | **8.96** | 11.55 | 10.72 | 10.27 | 9.69 | 9.23 | 8.10 | 8.64 | 8.48 | 7.23 | 7.46 | 8.06 | 8.08 |
| *1999* | **6.27** | 8.11 | 6.82 | 6.03 | 5.42 | 5.75 | 6.03 | 5.38 | 5.75 | 6.67 | 6.77 | 6.50 | 6.01 |
| *2000* | **8.18** | 5.61 | 5.29 | 5.14 | 6.02 | 6.91 | 8.37 | 9.63 | 10.44 | 10.03 | 10.75 | 9.93 | 10.02 |
| *2001* | **8.64** | 10.32 | 9.87 | 9.27 | 8.74 | 9.58 | 9.04 | 8.79 | 8.11 | 7.64 | 6.79 | 7.69 | 7.83 |
| **BEEF** | | ALL ORIGINS (MAINLY AUSTRALIA), US PORTS | | | | | | | | | | US CENTS / LB. | |
| *1998* | **78.3** | 82.9 | 82.1 | 81.7 | 81.7 | 80.4 | 77.5 | 75.9 | 76.1 | 75.0 | 74.3 | 75.6 | 76.3 |
| *1999* | **83.1** | 77.6 | 81.8 | 81.5 | 79.1 | 79.9 | 79.9 | 81.6 | 88.3 | 86.5 | 84.6 | 87.9 | 88.9 |
| *2000* | **87.8** | 88.2 | 89.1 | 90.5 | 90.1 | 90.9 | 88.1 | 86.9 | 86.4 | 82.7 | 82.9 | 89.7 | 88.2 |
| *2001* | **96.6** | 87.8 | 87.6 | 91.1 | 90.1 | 91.5 | 94.5 | 98.5 | 101.8 | 107.3 | 103.4 | 104.3 | 100.8 |
| **BANANAS** | | CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS | | | | | | | | | | US CENTS / LB. | |
| *1998* | **21.63** | 19.25 | 20.25 | 18.00 | 26.50 | 23.50 | 27.25 | 25.50 | 17.75 | 19.00 | 18.25 | 24.50 | 19.80 |
| *1999* | **19.48** | 21.50 | 23.25 | 20.50 | 21.25 | 20.25 | 19.00 | 18.75 | 18.75 | 18.00 | 17.00 | 18.00 | 17.50 |
| *2000* | **19.03** | 22.35 | 24.75 | 19.00 | 21.75 | 18.75 | 18.75 | 14.00 | 15.75 | 19.25 | 17.25 | 16.75 | 20.00 |
| *2001* | **26.42** | 24.00 | 30.75 | 25.00 | 24.00 | 29.00 | 27.50 | 31.75 | 30.75 | 26.50 | 22.00 | 22.25 | 23.50 |
| **PEPPER** | | SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **7105** | 6800 | 7567 | 7888 | 8319 | 8513 | 7150 | 6690 | 6362 | 6390 | 6684 | 6600 | 6300 |
| *1999* | **6825** | 7433 | 7317 | 7487e | 7300 | 6868 | 6512 | 6367 | 6650 | 6750 | 6668 | 6538 | 6012 |
| *2000* | **4342** | 5875 | 5775 | 5244 | 5200 | 5110 | 4775 | 4100 | 3850 | 3433 | 2900 | 2788 | 3050 |
| *2001* | **2475** | 3225 | 3050 | 3000 | 3000e | 2510 | 2317 | 2238 | 2263 | 2213 | 1988 | 1933 | 1967 |
| **SOYBEAN MEAL** | | HAMBURG, 44/45%, F.O.B. EX-MILL | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **189** | 249 | 230 | 212 | 188 | 187 | 182 | 176 | 168 | 167 | 166 | 174 | 174 |
| *1999* | **164** | 163 | 153 | 161 | 166 | 151 | 150 | 150 | 164 | 179 | 184 | 178 | 175 |
| *2000* | **200** | 185 | 193 | 199 | 198 | 204 | 196 | 183 | 186 | 207 | 204 | 210 | 231 |
| *2001* | **198** | 218 | 199 | 195 | 189 | 189 | 202 | 205 | 202 | 203 | 197 | 194 | 181 |

* Wheat Argentina: new crop

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **FISH MEAL** | | ANY ORIGIN, 64/65%, C.I.F. HAMBURG | | | | | | | | | US DOLLARS / TONNE | | |
| *1998* | **662** | 703 | 699 | 682 | 684 | 685 | 675 | 660 | 670 | 681 | 662 | 601 | 541 |
| *1999* | **392** | 500 | 454 | 406 | 348 | 337 | 345 | 355 | 371 | 382 | 399 | 401 | 412 |
| *2000* | **413** | 416 | 409 | 392 | 385 | 385 | 420 | 423 | 417 | 419 | 414 | 413 | 463 |
| *2001* | **487** | 480 | 464 | 443 | 436 | 438 | 457 | 482 | 508 | 507 | 509 | 543 | 573 |
| **COFFEE** | | COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB | |
| *1998* | **142.83** | 184.21 | 190.59 | 166.07 | 158.17 | 146.33 | 135.83 | 125.03 | 129.45 | 117.56 | 115.01 | 121.74 | 123.96 |
| *1999* | **116.45** | 123.07 | 116.92 | 117.05 | 114.02 | 123.95 | 121.45 | 107.05 | 105.28 | 97.77 | 103.69 | 126.76 | 140.35 |
| *2000* | **102.60** | 130.13 | 124.73 | 119.51 | 112.67 | 110.31 | 100.30 | 101.67 | 91.87 | 89.98 | 90.25 | 84.01 | 75.81 |
| *2001* | **72.22** | 75.33 | 76.70 | 76.94 | 78.25 | 80.92 | 74.38 | 69.70 | 73.50 | 68.80 | //63.85 | 65.72 | 62.57 |
| **COFFEE** | | BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y.(I.C.A.) | | | | | | | | | | US CENTS / LB | |
| *1998* | **121.81** | 179.83 | 177.78 | 154.84 | 141.11 | 124.89 | 104.09 | 96.22 | 101.92 | 92.76 | 91.32 | 96.67 | 100.28 |
| *1999* | **88.83** | 99.43 | 91.72 | 88.90 | 86.14 | 96.29 | 91.69 | 78.13 | 76.67 | 70.43 | 78.74 | 98.41 | 109.47 |
| *2000* | **79.86** | 97.68 | 91.51 | 89.93 | 86.46 | 87.23 | 78.32 | 79.89 | 70.57 | 71.14 | 72.28 | 68.95 | 64.39 |
| *2001* | **50.52** | 62.38 | 62.50 | 60.35 | 55.11 | 57.19 | 51.96 | 46.43 | 46.49 | 42.42 | //37.67 | 42.28 | 41.60 |
| **COFFEE** | | OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB | |
| *1998* | **132.25** | 175.04 | 175.87 | 154.82 | 147.08 | 134.35 | 121.56 | 113.86 | 119.89 | 108.07 | 107.07 | 113.84 | 115.54 |
| *1999* | **101.54** | 110.99 | 103.24 | 103.23 | 99.69 | 109.10 | 104.21 | 90.85 | 87.64 | 81.06 | 92.22 | 112.74 | 123.56 |
| *2000* | **85.09** | 109.17 | 101.17 | 98.26 | 92.41 | 91.76 | 84.10 | 85.20 | 74.52 | 73.83 | 75.43 | 70.47 | 64.81 |
| *2001* | **61.94** | 64.98 | 67.00 | 65.88 | 65.68 | 68.94 | 63.79 | 58.47 | 59.68 | 57.71 | //56.53 | 58.96 | 55.63 |
| **COFFEE** | | ROBUSTAS, EX DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB | |
| *1998* | **83.93** | 86.03 | 85.79 | 84.67 | 90.60 | 92.64 | 84.55 | 78.40 | 79.98 | 80.88 | 80.36 | 80.40 | 82.82 |
| *1999* | **67.64** | 81.65 | 77.68 | 72.70 | 68.89 | 68.28 | 66.20 | 62.28 | 63.80 | 60.44 | 59.25 | 64.10 | 66.40 |
| *2000* | **42.12** | 53.62 | 49.41 | 47.26 | 45.21 | 45.19 | 43.72 | 41.93 | 38.94 | 39.47 | 36.55 | 33.34 | 30.78 |
| *2001* | **27.30** | 32.97 | 31.96 | 30.96 | 28.59 | 29.71 | 29.33 | 27.59 | 25.86 | 23.79 | //21.26 | 22.03 | 23.57 |
| **COFFEE** | | COMPOSITE INDICATOR PRICE 1976 (I.C.A.) | | | | | | | | | | US CENTS / LB | |
| *1998* | **108.92** | 130.54 | 130.83 | 119.75 | 118.84 | 113.50 | 113.06 | 96.13 | 99.94 | 94.48 | 93.72 | 97.12 | 99.18 |
| *1999* | **84.59** | 96.32 | 90.46 | 87.97 | 84.29 | 88.69 | 85.21 | 76.57 | 75.72 | 70.75 | 75.74 | 88.42 | 94.98 |
| *2000* | **63.61** | 81.39 | 75.29 | 72.76 | 68.81 | 68.47 | 63.91 | 63.57 | 56.73 | 56.65 | 55.99 | 51.91 | 47.80 |
| *2001* | **44.62** | 48.98 | 49.48 | 48.42 | 47.14 | 49.33 | 46.56 | 43.03 | 42.77 | 40.75 | //38.90 | 40.49 | 39.60 |
| **COFFEE** | | OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG(I.C.A.) | | | | | | | | | | US CENTS / LB | |
| *1998* | **135.23** | 177.80 | 178.18 | 157.65 | 150.35 | 137.72 | 124.93 | 117.60 | 123.21 | 111.85 | 109.72 | 116.37 | 117.39 |
| *1999* | **103.90** | 112.96 | 105.48 | 105.39 | 102.11 | 111.07 | 107.21 | 94.85 | 91.37 | 84.31 | 94.20 | 113.38 | 124.46 |
| *2000* | **87.07** | 111.11 | 103.44 | 100.73 | 94.61 | 94.15 | 86.44 | 87.35 | 76.92 | 75.78 | 76.66 | 71.54 | 66.16 |
| *2001* | **62.28** | 65.98 | 67.19 | 66.50 | 66.13 | 69.22 | 63.90 | 58.72 | 59.72 | 58.07 | //56.40 | 58.85 | 56.72 |
| **COFFEE** | | ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.) | | | | | | | | | | US CENTS / LB | |
| *1998* | **82.67** | 83.41 | 83.36 | 82.19 | 88.97 | 90.74 | 82.73 | 77.04 | 79.29 | 79.80 | 80.30 | 80.16 | 84.06 |
| *1999* | **67.53** | 82.29 | 79.23 | 73.42 | 69.32 | 67.94 | 65.59 | 61.56 | 63.07 | 59.57 | 58.52 | 63.05 | 66.79 |
| *2000* | **41.41** | 53.18 | 48.86 | 46.25 | 44.45 | 44.32 | 42.68 | 40.82 | 38.25 | 38.83 | 36.14 | 32.81 | 30.38 |
| *2001* | **27.54** | 32.40 | 31.58 | 30.52 | 28.49 | 29.54 | 29.17 | 27.43 | 25.82 | 24.27 | //23.24 | 23.68 | 24.35 |
| **COFFEE** | | COMPOSITE INDICATOR PRICE 1979 (I.C.A.) | | | | | | | | | | US CENTS / LB | |
| *1998* | **108.95** | 130.61 | 130.78 | 119.93 | 119.66 | 114.23 | 103.84 | 97.32 | 101.25 | 95.82 | 95.01 | 98.26 | 100.73 |
| *1999* | **85.72** | 97.63 | 92.36 | 89.41 | 85.72 | 89.51 | 86.41 | 78.21 | 77.22 | 71.94 | 76.36 | 88.22 | 95.63 |
| *2000* | **64.25** | 82.15 | 76.15 | 73.49 | 69.53 | 69.23 | 64.56 | 64.09 | 57.59 | 57.31 | 56.40 | 52.18 | 48.27 |
| *2001* | **45.60** | 49.19 | 49.39 | 48.52 | 47.31 | 49.38 | 46.54 | 43.07 | 42.77 | 41.17 | //42.21 | 44.24 | 43.36 |
| **COCOA** | | AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES | | | | | | | | | | US CENTS / LB | |
| *1998* | **76.18** | 75.67 | 74.43 | 77.98 | 78.31 | 81.39 | 78.11 | 77.67 | 76.37 | 76.54 | 76.68 | 72.35 | 68.71 |
| *1999* | **51.72** | 66.01 | 63.89 | 59.57 | 53.80 | 48.20 | 52.70 | 50.50 | 47.92 | 48.14 | 46.33 | 41.84 | 41.67 |
| *2000* | **40.26** | 41.63 | 38.97 | 42.32 | 41.34 | 41.23 | 42.71 | 42.49 | 39.82 | 40.06 | 39.83 | 36.33 | 36.45 |
| *2001* | **49.39** | 43.84 | 52.48 | 51.00 | 49.06 | 48.97 | 44.10 | 43.87 | 46.91 | 46.26 | 49.21 | 56.28 | 60.64 |

// Coffee: see changes in section 'Descriptions and sources'

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **COCOA** | | AS ABOVE | | | | | | | | | | | SDR"S / TONNE |
| *1998* | **1236.46** | 1241.82 | 1215.46 | 1278.99 | 1285.55 | 1335.33 | 1291.22 | 1286.62 | 1269.07 | 1236.99 | 1170.57 | 1145.41 | 1080.49 |
| *1999* | **833.45** | 1036.15 | 1020.15 | 963.77 | 875.49 | 787.55 | 867.04 | 831.21 | 774.38 | 771.12 | 735.18 | 670.16 | 669.18 |
| *2000* | **672.76** | 669.60 | 638.78 | 694.69 | 680.43 | 693.42 | 707.62 | 707.44 | 670.97 | 682.62 | 682.52 | 624.24 | 620.77 |
| *2001* | **855.17** | 742.57 | 894.58 | 878.39 | 853.22 | 855.18 | 777.54 | 772.89 | 811.03 | 792.77 | 848.13 | 978.69 | 1057.05 |
| **TEA** | | LONDON AUCTION PRICES (ALL TEA) | | | | | | | | | | | NEW PENCE / KG. |
| *1998* | **140.21** | 190.53 | 175.82 | 137.71 | 120.76 | 101.38 | 115.05 | | | | | | |
| **TEA** | | AS ABOVE | | | | | | | | | | | US DOLLARS / TONNE |
| *1998* | **2311.1** | 3116.3 | 2884.9 | 2288.9 | 2016.8 | 1660.4 | 1899.4 | | | | | | |
| **TEA** | | KENYA AUCTION PRICE (BEST PEKOE FANNINGS) | | | | | | | | | | | US CENTS / KG |
| *1998* | **249.9** | 303.3 | 352.3 | 286.0 | 274.4 | 233.7 | 236.2 | 226.2 | 237.8 | 225.3 | 209.8 | 206.8 | 206.5 |
| *1999* | **232.4** | 225.0 | 225.3 | 231.8 | 236.8 | 222.0 | 207.3 | 205.6 | 209.0 | 239.0 | 280.0 | 278.0 | 228.7 |
| *2000* | **248.1** | 228.0 | 234.3 | 253.1 | 249.4 | 252.0 | 240.6 | 247.0 | 261.3 | 262.4 | 253.0 | 250.8 | 245.4 |
| *2001* | **198.1** | 236.1 | 230.0 | 224.8 | 212.4 | 195.6 | 191.0 | 196.1 | 197.7 | 190.9 | 177.3 | 162.1 | 163.6 |
| **SOYBEANS** | | US, NO.2 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | | US DOLLARS / TONNE |
| *1998* | **243** | 273 | 273 | 265 | 259 | 242 | 242 | 238 | 219 | 216 | 223 | 234 | 230 |
| *1999* | **202** | 221 | 205 | 205 | 207 | 199 | 194 | 183 | 199 | 207 | 203 | 198 | 199 |
| *2000* | **212** | 208 | 214 | 221 | 229 | 229 | 211 | 197 | 198 | 209 | 203 | 206 | 217 |
| *2001* | **196** | 210 | 200 | 195 | 186 | 184 | 188 | 208 | 212 | 202 | 187 | 189 | 189 |
| **SOYBEAN OIL** | | ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL | | | | | | | | | | | US DOLLARS / TONNE |
| *1998* | **626** | 625 | 634 | 652 | 662 | 671 | 629 | 612 | 592 | 615 | 614 | 614 | 591 |
| *1999* | **427** | 546 | 487 | 444 | 442 | 428 | 410 | 392 | 413 | 414 | 401 | 382 | 369 |
| *2000* | **338** | 371 | 357 | 362 | 368 | 340 | 328 | 340 | 329 | 312 | 313 | 316 | 321 |
| *2001* | **354** | 306 | 302 | 329 | 321 | 295 | 315 | 409 | 422 | 382 | 376 | 388 | 403 |
| **SUNFLOWER OIL** | | ANY ORIGIN, EX-TANK ROTTERDAM | | | | | | | | | | | US DOLLARS / TONNE |
| *1998* | **728** | 667 | 695 | 760 | 789 | 855 | 815 | 784 | 724 | 651 | 653 | 692 | 654 |
| *1999* | **507** | 594 | 537 | 498 | 536 | 551 | 507 | 508 | 512 | 482 | 475 | 452 | 436 |
| *2000* | **392** | 429 | 399 | 419 | 430 | 389 | 398 | 396 | 385 | 342 | 340 | 379 | 396 |
| *2001* | **484** | 386 | 390 | 430 | 436 | 431 | 443 | 495 | 504 | 503 | 522 | 620 | 651 |
| **GROUNDNUT OIL** | | ANY ORIGIN, C.I.F. ROTTERDAM | | | | | | | | | | | US DOLLARS / TONNE |
| *1998* | **909** | 1055 | 1029 | 949 | 928 | 900 | 891 | 874 | 862 | 852 | 850 | 862 | 861 |
| *1999* | **788** | 835 | 813 | 776 | 763 | 751 | 753 | 766 | 782 | 797 | 804 | 807 | 805 |
| *2000* | **714** | 789 | 774 | 756 | 742 | 727 | 717 | 681 | 667 | 656 | 674 | 684 | 697 |
| *2001* | **680** | 688 | 690 | 693 | 699 | 695 | 699 | 668 | 664 | 665 | 666 | 668 | 668 |
| **COPRA** | | PHILIPPINES/INDONESIA, BULK, C.I.F. EUROPEAN PORTS | | | | | | | | | | | US DOLLARS / TONNE |
| *1998* | **411** | 378 | 371 | 378 | 380 | 420 | 414 | 402 | 403 | 409 | 439 | 465 | 474 |
| *1999* | **462** | 471 | 451 | 451 | 504 | 530 | 530 | 449 | 431 | 421 | 430 | 436 | 434 |
| *2000* | **305** | 420 | 411 | 399 | 353 | 324 | 295 | 284 | 274 | 222 | 210 | 237 | 228 |
| *2001* | **202** | 205 | 193 | 182 | 183 | 189 | 196 | 223 | 235 | 210 | 195 | 202 | 212 |
| **COCONUT OIL** | | PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM | | | | | | | | | | | US DOLLARS / TONNE |
| *1998* | **658** | 558 | 559 | 578 | 618 | 723 | 652 | 667 | 667 | 652 | 695 | 752 | 774 |
| *1999* | **737** | 763 | 745 | 700 | 827 | 874 | 796 | 656 | 684 | 704 | 690 | 703 | 703 |
| *2000* | **450** | 654 | 591 | 552 | 550 | 481 | 437 | 400 | 371 | 332 | 340 | 367 | 329 |
| *2001* | **318** | 319 | 285 | 289 | 293 | 295 | 317 | 358 | 363 | 322 | 307 | 330 | 339 |
| **PALM KERNEL OIL** | | MALAYSIA, C.I.F. ROTTERDAM | | | | | | | | | | | US DOLLARS / TONNE |
| *1998* | **687** | 590 | 620 | 605 | 643 | 776 | 700 | 694 | 692 | 697 | 714 | 746 | 763 |
| *1999* | **694** | 744 | 709 | 661 | 775 | 755 | 656 | 571 | 689 | 710 | 684 | 693 | 681 |
| *2000* | **444** | 628 | 580 | 556 | 557 | 483 | 436 | 401 | 366 | 326 | 318 | 354 | 317 |
| *2001* | **308** | 304 | 269 | 278 | 281 | 292 | 312 | 352 | 363 | 316 | 289 | 322 | 319 |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PALM OIL** | | INDONESIA/MALAYSIA, 5%, C.I.F. EUROPEAN PORTS | | | | | | | | | US DOLLARS / TONNE | | |
| *1998* | **671** | 621 | 659 | 671 | 688 | 705 | 633 | 661 | 674 | 703 | 694 | 681 | 663 |
| *1999* | **436** | 632 | 561 | 497 | 509 | 475 | 392 | 319 | 354 | 388 | 381 | 370 | 354 |
| *2000* | **310** | 348 | 332 | 349 | 372 | 324 | 315 | 312 | 306 | 288 | 255 | 257 | 265 |
| *2001* | **286** | 254 | 240 | 254 | 251 | 234 | 255 | 330 | 362 | 310 | 277 | 323 | 338 |
| **COTTONSEED OIL** | | US, F.O.B. GULF | | | | | | | | | US DOLLARS / TONNE | | |
| *1998* | **718** | 662 | 697 | 711 | 726 | 743 | 702 | 686 | 680 | 715 | 761 | 777 | 751 |
| *1999* | **563** | 719 | 649 | 597 | 603 | 575 | 550 | 522 | 550 | 529 | 495 | 481 | 483 |
| *2000* | **489** | 501 | 493 | 513 | 555 | 522 | 501 | 473 | 466 | 469 | 459 | 460 | 457 |
| *2001* | **412** | 441 | 424 | 446 | 395 | 383 | 395 | 429 | 443 | 401 | 396 | 384r | 403 |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LINSEED OIL** | | ANY ORIGIN, EX-TANK, ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **708** | 601 | 691 | 698 | 710 | 729 | 768 | 759 | 743 | 720 | 710 | 695 | 669 |
| *1999* | **512** | 655 | 638 | 549 | 540 | 535 | 515 | 478 | 456 | 456 | 445 | 436 | 438 |
| *2000* | **398** | 426 | 423 | 413 | 410 | 405 | 403 | 391 | 388 | 378 | 376 | 385 | 383 |
| *2001* | **383** | 376 | 373 | 350 | 358 | 370 | 378 | 385 | 403 | 402 | 398 | 401 | 403 |
| **TOBACCO** | | LEAF TOBACCO, US GENERAL IMPORT PRICE | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **3336** | 3583 | 3498 | 3452 | 3493 | 3391 | 3330 | 3283 | 3238 | 3209 | 3269 | 3183 | 3104 |
| *1999* | **3101** | 3111 | 3173 | 3131 | 3078 | 3113 | 3118 | 3116 | 3080 | 3106 | 3002 | 3034 | 3155 |
| *2000* | **2988** | 3111 | 3057 | 3030 | 3048 | 2985 | 2970 | 2935 | 2970 | 2938 | 2971 | 2949 | 2894 |
| *2001* | **3001** | 2910 | 2959 | 3017 | 3006 | 3045 | 3034 | 3049 | 3032 | 3034 | 2976r | 2976r | 2976 |
| **COTTON** | | EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| *1998* | **244.58** | 252.50 | 252.50 | 252.50 | 257.31 | 255.68 | 252.50 | 252.50 | 252.50 | 226.75 | 226.75 | 226.75 | 226.75 |
| *1999* | **206.03** | 227.00 | 227.00 | 227.00 | 227.00 | 227.00 | 227.00 | 227.00 | 227.00 | 197.40 | 153.00 | 153.00 | 153.00 |
| *2000* | **142.08** | 151.00 | 149.07 | 150.46 | 151.88 | 153.00 | 153.00 | 153.00 | 153.00 | 133.57 | 119.00 | 119.00 | 119.00 |
| *2001* | **115.31** | 119.00 | 119.00 | 119.00 | 119.00 | 119.00 | 119.00 | 119.00 | 117.52 | 117.00 | 111.46 | 102.25 | 102.53 |
| **COTTON** | | SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| *1998* | **82.05** | - | - | 84.50 | 83.00 | - | 85.50 | 85.80 | 85.00 | 82.25 | 78.36 | 77.00 | 77.00 |
| *1999* | **71.14** | 76.75 | 74.50 | 74.00 | 73.68 | 73.00 | 72.63 | 53.40 | - | - | - | - | - |
| *2000* | **83.76** | - | - | - | - | - | - | - | 82.00 | 83.71 | 85.56 | - | - |
| *2001* | **79.40** | - | - | - | 81.86 | 81.00 | 81.00 | 81.00 | 81.00 | 81.00 | 79.70 | 74.52 | 73.50 |
| **COTTON** | | US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| *1998* | **75.14** | 75.19 | 74.50 | 75.17 | 71.19 | 73.06 | 80.63 | 81.35 | 76.94 | 77.75 | 73.15 | 71.50 | 71.25 |
| *1999* | **55.76** | - | - | - | - | - | - | - | 58.63 | 56.30 | 56.90 | 54.20 | 52.75 |
| *2000* | **65.52** | 58.43 | 60.82 | 64.97 | 63.86 | 68.40 | .. | .. | 67.61 | 67.95 | 66.64 | 66.60 | 69.94 |
| *2001* | **53.07** | 69.80 | 68.63 | 61.80 | 55.82 | 53.48 | 51.18 | 50.78 | 51.17 | 46.81 | 41.16 | 42.25 | 43.92 |
| **COTTON** | | US, ORLEANS/TEXAS, MID 1", C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| *1998* | **71.84** | 71.00 | 70.75 | 71.94 | 67.31 | 69.38 | 76.81 | 78.85 | 76.25 | 76.38 | 70.23 | 65.72 | 67.50 |
| *1999* | **55.38** | 64.75 | 62.38 | 64.46 | - | - | - | - | 55.36 | 61.30 | 50.75 | 44.50 | 39.50 |
| *2000* | **57.34** | 46.79 | 50.00 | 54.82 | 54.00 | 59.08 | 57.52 | 56.30 | 62.80 | 63.35 | 60.26 | 61.00 | 62.11 |
| *2001* | **45.34** | 59.47 | 57.88 | 51.58 | 47.19 | 45.71 | 43.68 | 43.55 | 43.68 | 40.06 | 35.73 | 36.83 | 38.67 |
| **COTTON** | | PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| *1998* | **71.42** | 71.40 | 71.35 | 71.50 | - | - | - | - | - | - | - | - | - |
| *1999* | **44.00** | - | - | - | - | - | - | - | - | - | - | 44.50 | 43.50 |
| *2000* | **51.68** | 40.76 | 45.77 | 52.12 | 51.48 | 50.46 | 50.71 | 50.69 | 49.93 | 54.33 | 53.95 | 58.73 | 61.28 |
| *2001* | **46.20** | 60.25 | 59.00 | 57.75e | - | - | - | - | 43.32 | 40.68 | 35.15 | 34.10 | 39.36 |
| **COTTON** | | INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | | US CENTS / LB. | |
| *1998* | **65.29** | 71.24 | 68.76 | 68.75 | 65.05 | 64.50 | 68.30 | 69.35 | 68.15 | 65.85 | 60.85 | 56.70 | 56.00 |
| *1999* | **53.13** | 55.75 | 56.15 | 56.75 | 57.86 | 59.85 | 58.68 | 54.41 | 51.00 | 49.35 | 47.45 | 46.15 | 44.20 |
| *2000* | **59.24** | 47.60 | 53.80 | 57.40 | 58.70 | 60.50 | 59.50 | 58.40 | 60.85 | 61.65 | 60.85 | 65.75 | 65.85 |
| *2001* | **47.99** | 64.15 | 60.40 | 54.55 | 51.15 | 49.95 | 47.45 | 45.55 | 43.35 | 41.25 | 37.20 | 38.00 | 42.85 |
| **COTTON** | | INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | | US CENTS / LB. | |
| *1998* | **60.66** | - | 67.14 | 67.10 | 63.75 | - | - | - | - | - | 56.00 | 55.20 | 54.75 |
| *1999* | **48.63** | 54.05 | 53.30 | 53.25 | - | - | - | - | - | - | - | 42.40 | 40.15 |
| *2000* | **54.49** | 43.40 | 48.55 | 53.50 | 53.35 | 55.05 | 53.65 | 53.50 | - | 56.85 | 57.45 | 62.05 | 62.05 |
| *2001* | **45.72** | 60.30 | 59.95 | 51.85 | 48.60 | 47.55 | 45.55 | 44.20 | 42.15 | 39.30 | 34.50 | 35.35 | 39.35 |
| **WOOL** | | UK DOMINION CLEAN: 64"S (DRY-COMBED BASIS) | | | | | | | | | | NEW PENCE / KG. | |
| *1998* | **259** | 316 | 311 | 308 | 284 | 289 | 250 | 255 | 225 | 206 | 208 | 231 | 225 |
| *1999* | **247** | 228 | 219 | 230 | 247 | 248 | 252 | 259 | 259 | 259 | 253 | 253 | 253 |
| *2000* | **246** | 250 | 250 | 252 | 259 | 258 | 253 | 250 | 247 | 247 | 247 | 238 | 201 |
| *2001* | **215** | 220 | 220 | 219 | 214 | 211 | 205 | .. | .. | .. | .. | .. | .. |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **WOOL** | | AS ABOVE | | | | | | | | | US DOLLARS / TONNE | | |
| *1998* | **4287.6** | 5169.5 | 5102.9 | 5119.3 | 4743.1 | 4733.2 | 4127.3 | 4191.7 | 3676.3 | 3465.5 | 3525.8 | 3839.0 | 3758.9 |
| *1999* | **3990.3** | 3764.1 | 3564.7 | 3730.4 | 3976.9 | 4004.5 | 4020.9 | 4078.5 | 4160.3 | 4207.2 | 4193.0 | 4101.9 | 4081.4 |
| *2000* | **3736.2** | 4099.8 | 4002.0 | 3981.9 | 4101.5 | 3895.6 | 3816.2 | 3772.0 | 3686.5 | 3551.4 | 3589.7 | 3392.1 | 2945.3 |
| *2001* | **3095.2** | 3248.0 | 3195.0 | 3162.2 | 3075.6 | 3014.3 | 2876.1 | .. | .. | .. | .. | .. | .. |
| **WOOL** | | UK DOMINION CLEAN: 48"S (DRY-COMBED BASIS) | | | | | | | | | | NEW PENCE / KG. | |
| *1998* | **155** | 161 | 155 | 158 | 150 | 156 | 156 | 156 | 148 | 148 | 152 | 158 | 158 |
| *1999* | **166** | 163 | 160 | 159 | 164 | 168 | 165 | 167 | 167 | 167 | 165 | 167 | 174 |
| *2000* | **200** | 179 | 195 | 192 | 192 | 191 | 192 | 193 | 207 | 231 | 226 | 197 | 200 |
| *2001* | **214** | 196 | 201 | 212 | 223 | 229 | 226 | .. | .. | .. | .. | .. | .. |
| **WOOL** | | AS ABOVE | | | | | | | | | US DOLLARS / TONNE | | |
| *1998* | **2562.7** | 2633.3 | 2543.2 | 2626.1 | 2505.1 | 2555.0 | 2575.4 | 2564.3 | 2418.2 | 2489.8 | 2576.6 | 2625.8 | 2639.5 |
| *1999* | **2677.9** | 2691.0 | 2604.3 | 2578.8 | 2640.6 | 2712.7 | 2632.7 | 2629.7 | 2682.5 | 2712.7 | 2734.5 | 2707.6 | 2807.0 |
| *2000* | **3021.1** | 2935.4 | 3121.6 | 3033.8 | 3040.5 | 2881.6 | 2902.1 | 2917.1 | 3079.9 | 3321.3 | 3277.6 | 2811.3 | 2930.6 |
| *2001* | **3081.7** | 2894.1 | 2916.6 | 3057.2 | 3197.8 | 3261.5 | 3162.8 | .. | .. | .. | .. | .. | .. |
| **JUTE** | | BANGLADESH, B.W.D., F.O.B. MONGLA | | | | | | | | | US DOLLARS / TONNE | | |
| *1998* | **259** | 240 | 243 | 253 | 256 | 260 | 260 | 260 | 260 | 260 | 280 | 280 | 257 |
| *1999* | **276** | 250 | 250 | 250 | 250 | 250 | 274 | 290 | 290 | 303 | 301 | 300 | 300 |
| *2000* | **279** | 300 | 300 | 300 | 293 | 289 | 280 | 272 | 257 | 259 | 260 | 266 | 270 |
| *2001* | **330** | 286 | 294 | 300 | 300 | 337 | 385 | 385 | 356 | 310 | 304 | 348 | 350 |
| **SISAL** | | TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON | | | | | | | | | US DOLLARS / TONNE | | |
| *1998* | **964** | 915 | 915 | 925 | 925 | 951 | 973 | 995 | 995 | 995 | 995 | 995 | 995 |
| *1999* | **879** | 980 | 975 | 920 | 920 | 920 | 920 | 888 | 825 | 803 | 812 | 859 | 732 |
| *2000* | **782** | 710 | 702 | 722 | 800 | 800 | 800 | 800 | 800 | 800 | 811 | 820 | 820 |
| *2001* | **842** | 824 | 850 | 873 | 875 | 871 | 869 | 880 | 845 | 800 | 800 | 801 | 820 |
| **SISAL** | | EAST AFRICA, U.G., C.I.F. LONDON | | | | | | | | | US DOLLARS / TONNE | | |
| *1998* | **821** | 764 | 775 | 790 | 790 | 809 | 828 | 850 | 850 | 850 | 850 | 850 | 850 |
| *1999* | **696** | 812 | 800 | 750 | 750 | 747 | 695 | 681 | 650 | 618 | 614 | 664 | 568 |
| *2000* | **629** | 550 | 550 | 561 | 618 | 639 | 650 | 650 | 650 | 650 | 666 | 680 | 680 |
| *2001* | **699** | 696 | 720 | 747 | 750 | 746 | 707 | 700 | 683 | 650 | 650 | 669 | 670 |
| **CATTLE HIDES** | | UK DOMESTIC/IMPORT PRICE, EAST AFRICA 8/12 LB. | | | | | | | | | US DOLLARS / 100 KG. | | |
| *1998* | **116** | 140 | 141 | 138 | 137 | 140 | 125 | 116 | - | 85 | 85 | 85 | 83 |
| *1999* | **84** | 83 | 82 | 80 | 80 | 80 | 80 | 80 | - | 73 | 78 | 104 | 108 |
| *2000* | **146** | 110 | 113 | 109 | 107 | 131 | 135 | 145 | .. | 195 | 188 | 194 | 180 |
| *2001* | **206** | 185 | 196 | 208 | 220 | .. | 230 | 230 | 230e | 200 | 200 | 192 | 170 |
| **NON-CONIFEROUS WOODS** | | UK, IMPORT PRICE (DOLLAR EQUIVALENT) | | | | | | | | | REVISED INDEX 1995=100 | | |
| *1998* | **93.9** | 94.7 | 94.4 | 95.5 | 95.6 | 93.4 | 92.4 | 92.1 | 91.5 | 94.7 | 95.4 | 93.5 | 94.0 |
| *1999* | **93.6** | 92.9 | 92.0 | 91.9 | 91.9 | 92.4 | 91.9 | 90.8 | 93.6 | 94.7 | 96.9 | 97.0 | 97.0 |
| *2000* | **95.1** | 98.6 | 99.5 | 98.2 | 98.7 | 93.8 | 94.9 | 95.2 | 94.1 | 90.9 | 92.1 | 91.3 | 93.7 |
| *2001* | **93.0** | 94.7 | 93.7 | 93.2 | 92.5 | 92.1 | 90.3 | 91.2 | 92.8 | 94.9 | 93.9 | 93.0r | 93.4 |
| **TROPICAL LOGS** | | SAPELLI, HIGH QUALITY, F.O.B. CAMEROON | | | | | | | | | US DOLLARS / CUBIC METER | | |
| *1998* | **254.1** | 246.6 | 246.8 | 244.9 | 246.9 | 252.1 | 249.6 | 248.9 | 250.3 | 263.1 | 272.9 | 266.0 | 261.2 |
| *1999* | **235.7** | 256.3 | 247.5 | 240.6 | 236.5 | 234.9 | 229.4 | 228.9 | 234.4 | 232.3 | 236.5 | 228.2 | 223.4 |
| *2000* | **228.5** | 223.8 | 217.5 | 213.3 | 209.2 | 204.3 | 253.4e | 250.8e | 241.3e | 232.5e | 227.8e | 228.2e | 239.7e |
| *2001* | **236.9** | 250.1e | 245.6e | 242.4e | 237.9e | 233.5e | 227.5e | 229.5e | 240.3e | 243.1e | 241.7e | 236.9e | 238.0e |
| **TROPICAL LOGS** | | OKOUME, F.O.B. GABON | | | | | | | | | US DOLLARS / CUBIC METER | | |
| *1998* | **248.0** | 240.0 | 240.2 | 238.4 | 240.3 | 245.4 | 243.0 | 243.3 | 243.6 | 256.1 | 265.7 | 258.9 | 260.7 |
| *1999* | **237.4** | 258.1 | 249.3 | 242.2 | 238.2 | 236.5 | 231.0 | 230.5 | 236.0 | 233.9 | 238.1 | 229.8 | 225.0 |
| *2000* | **202.4** | 225.4 | 219.0 | 214.7 | 201.2 | 193.3 | 208.3 | 206.1 | 198.3 | 191.0 | 187.2 | 187.5 | 197.0 |
| *2001* | **195.3** | 205.5 | 201.8 | 199.2 | 195.5 | 191.9 | 186.9 | 188.6 | 197.4 | 199.7 | 196.8 | 189.5 | 190.4e |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **TROPICAL SAWNWOOD** | | DARK RED MERANTI, C.I.F. FRENCH PORTS | | | | | | | | | US DOLLARS / CUBIC METER | | |
| *1998* | **443.7** | 394.3 | 453.4 | 462.1 | 463.0 | 454.2 | 433.4 | 416.7 | 412.0 | 469.7 | 444.2 | 451.7 | 470.2 |
| *1999* | **520.0** | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 |
| *2000* | **531.8** | 520.0 | 520.0 | 520.0 | 520.0 | 522.0 | 540.0 | 540.0 | 540.0 | 540.0 | 540.0 | 540.0 | 540.0 |
| *2001* | **509.0** | 540.0 | 535.5 | 535.0 | 535.0 | 535.0 | 535.0 | 492.5 | 480.0 | 480.0 | 480.0 | 480.0 | 480.0e |
| **PLYWOOD** | | SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO | | | | | | | | | | US CENTS / SHEET | |
| *1998* | **375.43** | 409.19 | 413.35 | 387.32 | 371.74 | 363.05 | 349.38 | 348.29 | 324.83 | 349.59 | 380.46 | 390.58 | 417.38 |
| *1999* | **441.30** | 441.27 | 420.34 | 418.38 | 434.22 | 426.27 | 430.68 | 426.82 | 441.49 | 458.03 | 462.25 | 468.20 | 467.67 |
| *2000* | **448.51** | 456.19 | 438.49 | 451.62 | 454.44 | 443.40 | 452.49 | 443.97 | 444.25 | 459.05 | 451.82 | 449.58 | 436.86 |
| *2001* | **409.81** | 428.02 | 438.80 | 420.08 | 412.13 | 410.57 | 408.81 | 393.48 | 403.71 | 413.25 | 403.84 | 400.41 | 384.59 |
| **PLYWOOD** | | AS ABOVE | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *1998* | **566.70** | 617.66 | 623.94 | 584.65 | 561.13 | 548.02 | 527.38 | 525.74 | 490.32 | 527.70 | 574.30 | 589.57 | 630.03 |
| *1999* | **666.14** | 666.09 | 634.49 | 631.54 | 655.45 | 643.45 | 650.10 | 644.28 | 666.42 | 691.39 | 697.76 | 706.75 | 705.94 |
| *2000* | **677.02** | 688.61 | 661.90 | 681.71 | 685.97 | 669.30 | 683.03 | 670.17 | 670.58 | 692.93 | 682.01 | 678.63 | 659.43 |
| *2001* | **618.60** | 646.09 | 662.36 | 634.11 | 622.10 | 619.75 | 617.09 | 593.95 | 609.39 | 623.79 | 609.59 | 604.41 | 580.53 |
| **RUBBER** | | SINGAPORE, NO.1 RSS, F.O.B. IN BALES | | | | | | | | | | SINGAPORE CENTS / KG. | |
| *1998* | **118.6** | 121.9 | 128.9 | 115.6 | 117.6 | 125.4 | 118.9 | 123.1 | 113.1 | 118.1 | 120.3 | 113.6 | 106.2 |
| *1999* | **105.0** | 114.2 | 112.6 | 106.4 | 99.9 | 103.1 | 104.6 | 94.9 | 92.1 | 96.4 | 108.4 | 118.5 | 109.3 |
| *2000* | **115.1** | 107.9 | 125.3 | 117.0 | 120.3 | 118.9 | 115.7 | 112.8 | 115.0 | 114.2 | 116.2 | 110.8 | 107.3 |
| *2001* | **103.0** | 105.7 | 104.9 | 101.7 | 104.8 | 110.3 | 112.6 | 110.3 | 103.2 | 101.4 | 97.3 | 94.0 | 89.6 |
| **RUBBER** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **709.8** | 697.8 | 780.0 | 714.6 | 735.1 | 766.1 | 702.3 | 721.1 | 644.1 | 685.6 | 734.9 | 693.4 | 643.3 |
| *1999* | **620.1** | 680.0 | 662.5 | 615.3 | 583.4 | 602.1 | 611.4 | 559.7 | 548.7 | 568.4 | 647.1 | 709.6 | 652.6 |
| *2000* | **669.2** | 644.2 | 736.0 | 700.0 | 703.6 | 687.9 | 669.9 | 648.2 | 668.4 | 656.8 | 663.0 | 634.0 | 618.1 |
| *2001* | **575.0** | 608.5 | 601.9 | 573.6 | 578.4 | 608.2 | 620.0 | 605.0 | 585.9 | 579.7 | 537.1 | 513.8 | 487.5 |
| **RUBBER** | | AVERAGE OF DAILY MARKET INDICATOR PRICES (I.R.A.) | | | | | | | | | MALAYSIAN/SINGAPORE CENTS / KG | | |
| *1998* | **191.32** | 212.49 | 221.70 | 195.26 | 196.37 | 204.21 | 190.96 | 191.02 | 180.85 | 175.37 | 183.21 | 176.85 | 167.60 |
| *1999* | **150.11** | 177.79 | 173.68 | 160.31 | 153.27 | 162.64 | 160.00 | 147.62 | 150.10 | 163.31 | //111.06 | 126.28 | 115.30 |
| *2000* | **113.05** | 113.54 | 125.52 | 116.00 | 115.61 | 112.59 | 108.69 | 107.21 | 112.69 | 110.81 | 113.48 | 110.40 | 110.06 |
| *2001* | **103.82** | 107.57 | 104.77 | 99.13* | - | - | - | - | - | - | - | - | - |

* The daily market indicator price is no longer calculated

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PHOSPHATE ROCK** | | KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **42.00** | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 43.00 | 43.00 | 43.00 | 43.00 | 43.00 | 43.00 |
| *1999* | **43.92** | 43.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 |
| *2000* | **43.75** | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 43.00 | 43.00 | 43.00 |
| *2001* | **41.77** | 43.00 | 43.00 | 43.00 | 43.00 | 42.20 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 |
| **MANGANESE ORE** | | MN CONTENT, C.I.F. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **204** | 204 | 204 | 204 | 204 | 204 | 204 | 204 | 204 | 204 | 204 | 204 | 204 |
| *1999* | **191** | 204 | 204 | 204 | 194 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 |
| *2000* | **186** | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 191 |
| *2001* | **198** | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 |
| **IRON ORE** | | BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B. | | | | | | | | | | US CENTS / FE UNIT | |
| *1998* | **29.69** | 29.69 | 29.69 | 29.69 | 29.69 | 29.69 | 29.69 | 29.69 | 29.69 | 29.69 | 29.69 | 29.69 | 29.69 |
| *1999* | **26.96** | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 |
| *2000* | **27.67** | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 |
| *2001* | **28.92** | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 |
| **IRON ORE** | | AUSTRALIAN TO JAPAN, C.64% FE, F.O.B. | | | | | | | | | | US CENTS / FE UNIT | |
| *1998* | **29.72** | 29.10 | 29.10 | 29.10 | 29.92 | 29.92 | 29.92 | 29.92 | 29.92 | 29.92 | 29.92 | 29.92 | 29.92 |
| *1999* | **27.45** | 29.92 | 29.92 | 29.92 | 26.63 | 26.63 | 26.63 | 26.63 | 26.63 | 26.63 | 26.63 | 26.63 | 26.63 |
| *2000* | **27.50** | 26.63 | 26.63 | 26.63 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 |
| *2001* | **28.68** | 27.79 | 27.79 | 27.79 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 |
| **ALUMINIUM** | | LONDON METAL EXCHANGE, HIGH GRADE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **1357.5** | 1485.8 | 1465.6 | 1437.7 | 1418.2 | 1364.7 | 1307.2 | 1309.2 | 1310.9 | 1342.3 | 1304.1 | 1295.0 | 1249.1 |
| *1999* | **1361.1** | 1218.5 | 1186.9 | 1181.6 | 1278.2 | 1323.5 | 1315.3 | 1403.8 | 1431.3 | 1492.5 | 1474.4 | 1472.8 | 1554.5 |
| *2000* | **1549.2** | 1680.3 | 1670.3 | 1577.5 | 1457.1 | 1466.8 | 1506.3 | 1563.5 | 1527.6 | 1601.2 | 1500.2 | 1473.9 | 1565.4 |
| *2001* | **1443.6** | 1615.7 | 1604.4 | 1509.2 | 1496.9 | 1538.8 | 1466.1 | 1416.4 | 1377.1 | 1344.6 | 1282.5 | 1327.4 | 1344.6 |
| **COPPER** | | LONDON METAL EXCHANGE, GRADE A, CASH | | | | | | | | | | STERLING POUND / TONNE | |
| *1998* | **998.2** | 1032.1 | 1014.4 | 1051.4 | 1078.1 | 1057.8 | 1005.6 | 1004.2 | 991.8 | 979.1 | 935.6 | 946.9 | 881.9 |
| *1999* | **971.9** | 866.7 | 866.5 | 849.6 | 910.2 | 935.7 | 891.3 | 1041.2 | 1025.4 | 1077.3 | 1040.1 | 1065.3 | 1093.7 |
| *2000* | **1199.0** | 1124.2 | 1124.7 | 1100.6 | 1059.8 | 1183.3 | 1161.6 | 1192.3 | 1245.1 | 1365.3 | 1308.1 | 1258.9 | 1264.4 |
| *2001* | **1095.7** | 1209.8 | 1214.9 | 1202.8 | 1159.3 | 1178.9 | 1147.5 | 1078.5 | 1019.0 | 974.4 | 948.5 | 994.2 | 1020.8 |
| **COPPER** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **1653.7** | 1688.1 | 1664.4 | 1747.5 | 1800.5 | 1732.5 | 1660.1 | 1650.7 | 1620.5 | 1647.1 | 1585.9 | 1573.7 | 1473.3 |
| *1999* | **1572.5** | 1430.8 | 1410.4 | 1378.0 | 1465.5 | 1510.8 | 1422.1 | 1639.6 | 1647.2 | 1750.0 | 1723.7 | 1727.2 | 1764.3 |
| *2000* | **1813.1** | 1843.6 | 1800.4 | 1739.0 | 1678.3 | 1785.2 | 1752.8 | 1799.0 | 1855.5 | 1960.0 | 1898.2 | 1794.7 | 1850.2 |
| *2001* | **1577.9** | 1787.0 | 1765.2 | 1738.5 | 1663.8 | 1681.9 | 1608.1 | 1524.9 | 1464.0 | 1426.0 | 1376.9 | 1427.4 | 1471.4 |
| **COPPER** | | US PRODUCER, WIRE BARS, F.O.B. REFINERY | | | | | | | | | | US CENTS / LB | |
| *1998* | **76.7** | 78.8 | 77.5 | 81.6 | .. | 80.2 | 77.2 | 77.7 | 75.6 | 77.9 | 74.5 | 73.8 | 68.5 |
| *1999* | **74.5** | 67.3 | 66.2 | 64.8 | 69.3 | 71.3 | 67.6 | 78.3 | 78.3 | 83.3 | 82.0 | 81.8 | 84.0 |
| *2000* | **86.8** | 87.5 | 85.1 | 82.3 | 80.0 | 85.5 | 83.4 | 86.8 | 89.6 | 94.4 | 90.5 | 86.2 | 89.9 |
| *2001* | **75.5** | 86.6 | 84.9 | 83.0 | 79.2 | 79.8 | 75.5 | 72.3 | 70.2 | 68.2 | 66.0 | 69.2 | 70.7 |
| **NICKEL** | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **4629.5** | 5491.8 | 5386.9 | 5395.8 | 5393.9 | 5020.0 | 4475.7 | 4325.4 | 4080.6 | 4102.2 | 3871.9 | 4131.9 | 3878.2 |
| *1999* | **6011.2** | 4268.8 | 4626.4 | 5011.3 | 5102.6 | 5399.3 | 5195.0 | 5700.1 | 6448.7 | 7028.4 | 7321.2 | 7949.5 | 8083.4 |
| *2000* | **8637.7** | 8309.5 | 9653.3 | 10280.1 | 9727.5 | 10130.2 | 8410.9 | 8164.4 | 8006.7 | 8638.0 | 7678.1 | 7339.8 | 7314.3 |
| *2001* | **5944.7** | 6994.8 | 6524.1 | 6133.5 | 6329.9 | 7060.8 | 6641.2 | 5937.0 | 5520.8 | 5027.0 | 4825.3 | 5078.4 | 5263.8 |
| **NICKEL** | | N.Y. DEALER, CATHODES, FREE MARKET | | | | | | | | | | US CENTS / LB | |
| *1998* | **214.6** | 260.5 | 254.3 | 255.8 | .. | 236.3 | 211.8 | 201.2 | 192.5 | 193.8 | 181.6 | 191.5 | 181.2 |
| *1999* | **275.0** | 197.0 | 211.4 | 231.2 | 233.8 | 250.0 | 234.3 | 256.8 | 293.8 | 316.4 | 333.8 | 366.5 | 374.4 |
| *2000* | **397.9** | 375.3 | 437.5 | 471.6 | 446.0 | 468.8 | 389.4 | 380.0 | 374.2 | 401.8 | 357.3 | 337.6 | 335.8 |
| *2001* | **274.5** | 321.5 | 308.0 | 284.8 | 290.5 | 321.2 | 308.8 | 277.3 | 256.7 | 233.5 | 222.8 | 226.2 | 242.8 |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LEAD** | | LONDON METAL EXCHANGE, CASH SETTLEMENT | | | | | | | | | | STERLING POUND / TONNE | |
| *1998* | **319.2** | 325.2 | 314.9 | 336.9 | 342.6 | 332.0 | 320.1 | 332.2 | 329.0 | 309.5 | 290.8 | 297.5 | 300.0 |
| *1999* | **310.7** | 298.1 | 315.6 | 313.3 | 322.5 | 335.3 | 310.9 | 315.1 | 313.0 | 312.5 | 299.9 | 294.7 | 297.0 |
| *2000* | **300.3** | 287.7 | 282.8 | 279.5 | 266.0 | 273.5 | 278.1 | 299.7 | 317.5 | 339.4 | 334.8 | 328.2 | 316.2 |
| *2001* | **330.7** | 323.5 | 345.3 | 344.8 | 332.9 | 327.4 | 316.9 | 326.4 | 336.2 | 317.9 | 322.5 | 338.8 | 335.8 |
| **LEAD** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **528.8** | 531.9 | 516.7 | 560.0 | 572.2 | 543.7 | 528.5 | 546.1 | 537.6 | 520.7 | 492.9 | 494.4 | 501.1 |
| *1999* | **502.6** | 492.1 | 513.7 | 508.1 | 519.3 | 541.4 | 496.0 | 496.2 | 502.9 | 507.7 | 497.0 | 477.8 | 479.0 |
| *2000* | **454.0** | 471.7 | 452.6 | 441.6 | 421.2 | 412.6 | 419.7 | 452.2 | 473.1 | 487.3 | 485.9 | 467.9 | 462.7 |
| *2001* | **476.3** | 477.9 | 501.7 | 498.3 | 477.7 | 467.0 | 444.2 | 461.5 | 483.0 | 465.2 | 468.2 | 486.4 | 484.0 |
| **LEAD** | | NORTH AMERICA, PRODUCER PRICE, REFINED | | | | | | | | | | | US CENTS / LB. |
| *1998* | **45.2** | 45.2 | 45.0 | 45.5 | .. | 45.3 | 45.2 | 45.4 | 45.3 | 47.0 | 45.9 | 44.3 | 43.7 |
| *1999* | **43.7** | 43.7 | 43.8 | 43.7 | 43.8 | 43.8 | 43.7 | 43.7 | 43.7 | 43.7 | 43.7 | 43.6 | 43.7 |
| *2000* | **43.6** | 43.6 | 43.6 | 43.5 | 43.5 | 43.4 | 43.5 | 43.6 | 43.6 | 43.7 | 43.7 | 43.6 | 43.6 |
| *2001* | **43.6** | 43.6 | 43.7 | 43.7 | 43.6 | 43.6 | 43.5 | 43.6 | 43.7 | 43.6 | 43.6 | 43.7 | 43.7 |
| **ZINC** | | L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **1024.5** | 1097.2 | 1044.0 | 1047.6 | 1096.9 | 1061.1 | 1009.8 | 1040.3 | 1029.8 | 1000.4 | 940.5 | 967.1 | 959.2 |
| *1999* | **1076.4** | 932.8 | 1017.3 | 1030.0 | 1019.0 | 1040.7 | 1000.5 | 1072.1 | 1130.6 | 1193.8 | 1148.7 | 1147.2 | 1183.8 |
| *2000* | **1128.1** | 1178.8 | 1094.9 | 1116.4 | 1127.6 | 1156.9 | 1117.9 | 1136.2 | 1169.8 | 1224.4 | 1095.9 | 1059.1 | 1059.8 |
| *2001* | **885.8** | 1033.4 | 1020.9 | 1004.7 | 969.5 | 938.0 | 894.9 | 852.4 | 828.1 | 798.5 | 761.5 | 772.9 | 754.7 |
| **ZINC** | | NORTH AMERICA, PRIME WESTERN DELIVERED | | | | | | | | | | | US CENTS / LB. |
| *1998* | **51.2** | 54.0 | 51.5 | 51.8 | .. | 53.6 | 51.0 | 52.7 | 52.2 | 50.6 | 47.9 | 49.0 | 48.5 |
| *1999* | **53.5** | 47.1 | 50.9 | 51.3 | 50.7 | 52.1 | 50.1 | 53.7 | 56.1 | 58.7 | 56.6 | 56.5 | 57.9 |
| *2000* | **55.6** | 57.7 | 53.9 | 54.9 | 55.6 | 57.1 | 55.2 | 56.0 | 57.6 | 60.0 | 54.2 | 52.5 | 52.6 |
| *2001* | **44.0** | 51.3 | 50.4 | 49.5 | 48.0 | 46.3 | 44.3 | 42.4 | 41.3 | 40.0 | 38.0 | 38.4 | 37.5 |
| **TIN** | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **5537** | 5203 | 5240 | 5473 | 5711 | 5871 | 5966 | 5649 | 5688 | 5482 | 5428 | 5475 | 5255 |
| *1999* | **5399** | 5107 | 5265 | 5357 | 5390 | 5646 | 5263 | 5213 | 5227 | 5340 | 5428 | 5839 | 5718 |
| *2000* | **5433** | 5925 | 5643 | 5454 | 5381 | 5448 | 5454 | 5341 | 5302 | 5471 | 5279 | 5266 | 5231 |
| *2001* | **4481** | 5167 | 5119 | 5043 | 4946 | 4942 | 4825 | 4347 | 3892 | 3691 | 3748 | 4039 | 4015 |
| **TIN** | | EX WORKS PRICE, KUALA LUMPUR MARKET | | | | | | | | | | MALAYSIAN DOLLARS / KG | |
| *1998* | **21.23** | 22.40 | 19.80 | 20.04 | 20.76 | 21.99 | 23.23 | 22.82 | 23.28 | 20.26 | 20.14 | 20.40 | 19.59 |
| *1999* | **20.16** | 18.99 | 19.44 | 19.75 | 19.98 | 21.03 | 19.87 | 19.64 | 19.64 | 20.04 | 20.36 | 21.73 | 21.47 |
| *2000* | **20.45** | 22.21 | 21.26 | 20.74 | 20.37 | 20.16 | 20.23 | 20.24 | 20.07 | 20.53 | 19.97 | 19.85 | 19.79 |
| *2001* | **16.74** | 19.51 | 19.35 | 19.04 | 18.63 | 18.67 | 17.08 | 16.30 | 14.49 | 13.75 | 13.85 | 14.95 | 15.29 |
| **TIN** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1998* | **5373.1** | 5105.2 | 5188.0 | 5352.6 | 5555.1 | 5772.1 | 5818.4 | 5496.7 | 5543.0 | 5325.8 | 5007.1 | 5157.8 | 5155.3 |
| *1999* | **5305.7** | 4997.4 | 5115.8 | 5197.4 | 5257.9 | 5534.2 | 5228.9 | 5168.4 | 5168.4 | 5273.7 | 5357.9 | 5718.4 | 5650.0 |
| *2000* | **5382.0** | 5844.7 | 5594.7 | 5457.9 | 5360.5 | 5305.3 | 5323.7 | 5326.3 | 5281.6 | 5402.6 | 5255.3 | 5223.7 | 5207.9 |
| *2001* | **4405.6** | 5134.2 | 5092.1 | 5010.5 | 4902.6 | 4911.8 | 4493.8 | 4288.9 | 3812.1 | 3618.9 | 3643.5 | 3935.3 | 4023.2 |
| **TUNGSTEN ORE** | | C.I.F. UK, BASIS MIN. 65% OF WO3 | | | | | | | | | | US DOLLARS / M. TON UNIT OF WO3 | |
| *1998* | **44.17** | 46.00 | 46.00 | 46.00 | 46.00 | 46.00 | 46.00 | 45.00 | 43.00 | 43.00 | 43.00 | 43.00 | 37.00 |
| *1999* | **40.06** | 37.38 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 | 40.36 | 43.00 | 43.00 | 43.00 | 43.00 |
| *2000* | **44.91** | 43.00 | 43.00 | 43.50 | 44.00 | 44.00 | 44.00 | 42.75' | 41.43 | 44.00 | 45.63 | 51.06 | 52.50 |
| *2001* | **65.36** | 66.55 | 70.00 | 70.50 | 70.50 | 70.50 | 70.50 | 70.50 | 68.06 | 64.06 | 59.39 | 55.06 | 48.71 |
| **GOLD** | | LONDON, 99.5% FINE, AFTERNOON FIXING | | | | | | | | | | US DOLLARS / FINE OUNCE | |
| *1998* | **294.16** | 289.09 | 297.49 | 295.94 | 308.29 | 299.10 | 292.32 | 292.87 | 284.11 | 288.98 | 295.93 | 294.12 | 291.68 |
| *1999* | **278.77** | 287.08 | 287.33 | 285.96 | 282.62 | 276.44 | 261.31 | 256.08 | 256.69 | 264.74 | 310.72 | 293.18 | 283.07 |
| *2000* | **279.03** | 284.32 | 299.86 | 286.39 | 279.69 | 275.19 | 285.73 | 281.59 | 274.47 | 273.68 | 270.00 | 266.01 | 271.45 |
| *2001* | **270.99** | 265.49 | 261.86 | 263.03 | 260.48 | 272.35 | 270.23 | 267.53 | 272.39 | 283.42 | 283.06 | 276.16 | 275.85 |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **SILVER** | | HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK | | | | | | | | | US CENTS / FINE OUNCE | | |
| *1998* | **553.22** | 584.58 | 672.66 | 617.18 | 629.19 | 555.82 | 526.05 | 546.82 | 516.45 | 502.67 | 500.18 | 498.39 | 488.71 |
| *1999* | **524.95** | 516.24 | 554.55 | 519.85 | 509.21 | 529.83 | 507.73 | 522.81 | 529.36 | 527.86 | 541.67 | 519.20 | 521.12 |
| *2000* | **499.92** | 523.47 | 529.65 | 510.15 | 510.37 | 504.61 | 505.20 | 501.82 | 492.76 | 494.50 | 488.14 | 471.93 | 466.40 |
| *2001* | **438.67** | 470.19 | 457.34 | 439.93 | 439.25 | 443.59 | 436.81 | 425.45 | 420.72 | 439.18 | 441.87 | 412.30 | 437.38 |
| **CRUDE PETROLEUM** | | DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB | | | | | | | | | US DOLLARS / BARREL | | |
| *1998* | **13.08** | 15.02 | 14.08 | 13.22 | 13.51 | 14.05 | 12.48 | 12.72 | 12.49 | 13.80 | 13.26 | 11.88 | 10.41 |
| *1999* | **18.14** | 11.45 | 10.75 | 13.16 | 15.86 | 16.53 | 16.71 | 18.95 | 20.34 | 22.70 | 21.95 | 24.16 | 25.10 |
| *2000* | **28.22** | 25.31 | 27.02 | 27.47 | 23.63 | 27.16 | 29.62 | 27.93 | 29.38 | 32.08 | 31.40 | 32.34 | 25.31 |
| *2001* | **24.46** | 27.85 | 27.50 | 24.99 | 25.66 | 27.52 | 26.97 | 24.78 | 25.82 | 24.56 | 20.73 | 18.66 | 18.48 |

## EXCHANGE RATES

*MONTHLY AVERAGE OF DAILY RATES*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **US DOLLARS PER SDR** | | | | | | | | | | | | | |
| *1998* | **1.3565** | 1.3431 | 1.3498 | 1.3449 | 1.3423 | 1.3442 | 1.3336 | 1.3312 | 1.3263 | 1.3628 | 1.4057 | 1.3937 | 1.4001 |
| *1999* | **1.3666** | 1.4054 | 1.3815 | 1.3627 | 1.3548 | 1.3492 | 1.3402 | 1.3276 | 1.3646 | 1.3765 | 1.3892 | 1.3755 | 1.3721 |
| *2000* | **1.3233** | 1.3692 | 1.3987 | 1.3434 | 1.3388 | 1.3107 | 1.3312 | 1.3224 | 1.3086 | 1.2943 | 1.2858 | 1.2823 | 1.2946 |
| *2001* | **1.2731** | 1.3014 | 1.2928 | 1.2794 | 1.2678 | 1.2628 | 1.2498 | 1.2513 | 1.2751 | 1.2863 | 1.2788 | 1.2682 | 1.2638 |
| **US DOLLARS PER POUND STERLING** | | | | | | | | | | | | | |
| *1998* | **1.6571** | 1.6356 | 1.6408 | 1.6621 | 1.6701 | 1.6378 | 1.6509 | 1.6438 | 1.6339 | 1.6823 | 1.6951 | 1.6619 | 1.6706 |
| *1999* | **1.6182** | 1.6509 | 1.6277 | 1.6219 | 1.6101 | 1.6147 | 1.5956 | 1.5747 | 1.6063 | 1.6244 | 1.6573 | 1.6213 | 1.6132 |
| *2000* | **1.5164** | 1.6399 | 1.6008 | 1.5801 | 1.5836 | 1.5087 | 1.5089 | 1.5088 | 1.4902 | 1.4356 | 1.4511 | 1.4256 | 1.4633 |
| *2001* | **1.4401** | 1.4771 | 1.4530 | 1.4454 | 1.4351 | 1.4266 | 1.4014 | 1.4139 | 1.4367 | 1.4634 | 1.4517 | 1.4358 | 1.4414 |
| **MALAYSIAN DOLLARS PER US DOLLAR** | | | | | | | | | | | | | |
| *1998* | **3.9517** | 4.3877 | 3.8165 | 3.7440 | 3.7371 | 3.8097 | 3.9925 | 4.1516 | 4.1999 | 3.8041 | 4.0223 | 3.9552 | 3.8000 |
| *1999* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 |
| *2000* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 |
| *2001* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 |
| **SINGAPORE DOLLARS PER US DOLLAR** | | | | | | | | | | | | | |
| *1998* | **1.6716** | 1.7470 | 1.6526 | 1.6176 | 1.5998 | 1.6368 | 1.6930 | 1.7072 | 1.7560 | 1.7227 | 1.6369 | 1.6384 | 1.6509 |
| *1999* | **1.6945** | 1.6795 | 1.6996 | 1.7291 | 1.7123 | 1.7123 | 1.7109 | 1.6955 | 1.6784 | 1.6961 | 1.6751 | 1.6700 | 1.6748 |
| *2000* | **1.7209** | 1.6750 | 1.7025 | 1.6715 | 1.7098 | 1.7284 | 1.7276 | 1.7408 | 1.7205 | 1.7393 | 1.7521 | 1.7477 | 1.7361 |
| *2001* | **1.7922** | 1.7374 | 1.7431 | 1.7729 | 1.8120 | 1.8139 | 1.8166 | 1.8231 | 1.7610 | 1.7485 | 1.8108 | 1.8294 | 1.8379 |
| **DEUTSCHE MARK PER US DOLLAR** | | | | | | | | | | | | | |
| *1998* | **1.7593** | 1.8170 | 1.8130 | 1.8270 | 1.8120 | 1.7740 | 1.7922 | 1.7975 | 1.7877 | 1.7003 | 1.6389 | 1.6819 | 1.6698 |
| *1999* | **1.8363** | 1.6866 | 1.7466 | 1.7971 | 1.8278 | 1.8409 | 1.8849 | 1.8888 | 1.8445 | 1.8611 | 1.8282 | 1.8947 | 1.9350 |
| *2000* | **2.1228** | 1.9317 | 1.9879 | 2.0274 | 2.0677 | 2.1580 | 2.0588 | 2.0809 | 2.1623 | 2.2447 | 2.2905 | 2.2865 | 2.1767 |
| *2001* | **2.1859** | 2.0866 | 2.1245 | 2.1522 | 2.1931 | 2.2344 | 2.2938 | 2.2732 | 2.1730 | 2.1466 | 2.1590 | 2.2024 | 2.1923 |

## INTERNATIONAL COMMODITY AGREEMENTS
## covering the current bulletin

**Sugar**
International Sugar Agreement, 1992.

**Coffee**
- International Coffee Agreement, 1994.
- International Coffee Agreement, 2001.
  The agreement entered into force provisionally on 1 October 2001.

**Cocoa**
- International Cocoa Agreement, 1993.
- International Cocoa Agreement, 2001.

**Rubber**
- International Natural Rubber Agreement, 1995:
  Lower and upper indicative prices: 157 and 270 Mal./Sing. cents per kg.
  Reference price: 204.20 Mal./Sing. cents per kg.
  Trigger action price: lower 165.0 upper 248.0 Mal./Sing. cents per kg.
  Intervention price: lower 176.0 upper 238.0 Mal./Sing. cents per kg.
- The above agreement was terminated in October 1999.

**Jute**
- International Agreement on Jute and Jute Products, 1989, expired on 11 April 2000.
- Agreement establishing the terms of reference of the International Jute Study Group, March 2001.

**Tropical timber**
International Tropical Timber Agreement, 1994.

**Wheat**
International Grains Agreement, 1995.

## INFORMAL PRICE ARRANGEMENTS

**Jute** *(BWD, f.o.b. Mongla)*
Informal indicative price range for 1995/96 season: $450 plus/minus $30 per metric ton.

**Sisal** *(East african, UG, c.i.f. Europe)*
Informal indicative price: As from September 1996: $800 per metric ton.

## DESCRIPTIONS AND SOURCES

### Wheat

1. Argentina, Trigo Pan f.o.b. (International Grains Council, London).
2. United States, N° 2, Hard Red Winter (ordinary), f.o.b. Gulf (International Grains Council, London).

### Maize

1. Argentina, c.i.f. Rotterdam *(The Public Ledger*, London, United Kingdom).
2. United States, N° 3 yellow, c.i.f. Rotterdam (International Grains Council, London).

### Rice

Thailand, white milled, 5% broken, end of month price, f.o.b. Bangkok, including export duty (IMF Secretariat, Washington D.C.).

### Sugar

International Sugar Agreement, daily prices (f.o.b. Caribbean ports, bulk basis) calculated in accordance with article 61 of the International Sugar Agreement, 1992 (International Sugar Organization, London).

### Beef

Australia and New Zealand, frozen boneless, 85% visible lean cow meat, average US import price, f.o.b. port of entry (IMF Secretariat, Washington D.C.).

### Bananas

Central American and Ecuador, fresh, f.o.b., US Atlantic and Pacific Gulf ports (IMF Secretariat, Washington D.C.).

### Pepper

Singapore, white Sarawak 100%, closing quotations (*Market News Service*, ITC, UNCTAD/WTO, Geneva).

### Soybean meal

Hamburg, 44/45%, f.o.b. ex-mill *(Oil World*, Hamburg).

### Fish meal

Any origin, 64/65%, c.i.f. Hamburg *(Oil World*, Hamburg).

### Coffee

Average of daily prices (figures provided by the Secretariat of the International Coffee Organization, London).

Prior to 1 October 2001:

1. *Colombian mild Arabicas:* ex-dock New York, Colombian Mams.
2. *Brazilian and other natural Arabicas:* (previously *Unwashed Arabicas*) ex-dock New York, Santos N° 4.
3. *Other mild Arabicas*, weighted average of:
   - Ex-dock New York, (75%), El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed.
   - Ex-dock Bremen/Hamburg (25%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
4. *Robustas*, weighted average of:
   - Ex-dock New York, (60%), Angola Ambriz 2 BB, Uganda Standard.
   - Ex-dock Le Havre/Marseilles (40%), Côte d'Ivoire Superior Grade 2, Cameroon Superior Grade 1, Central African Republic Superior 50% minimum sieve 16, Madagascar Superior Grade 2.
5. *Composite indicator price 1976*, arithmetic mean of:
   - Other mild Arabicas, ex-dock New York and
   - Robustas, ex-dock New York.
6. *Composite indicator price 1979*, arithmetic mean of:
   - Other mild Arabicas, ex-dock New York (75%) and ex-dock Bremen/Hamburg (25%) and
   - Robustas, ex-dock New York (60%) and ex-dock Le Havre/Marseilles (40%).

As from 1 October 2001:

1. *Colombian mild Arabicas:*
   - Ex-dock New York, Colombian Excelso, UGQ, screen size 14
2. *Brazilian and other natural Arabicas:*
   - Ex-dock New York, Brasil Santos N° 4
3. *Other mild Arabicas*, weighted average of:
   - Ex-dock New York (40%), El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed and Costa Rica Hard Bean
   - Ex-dock Bremen/Hamburg (60%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown and Costa Rica Hard Bean

4. *Robustas*, weighted average of:
   - Ex-dock New York (25%), Côte d'Ivoire Grade 2, Indonesia EK Grade 4, Uganda Standard and Vietnam Grade 2
   - Ex-dock Le Havre/Marseilles (75%), Côte d'Ivoire Grade 2, Cameroon Grade 1, Indonesia EK Grade 4, Uganda Standard and Vietnam Grade 2
5. *Composite indicator price 1976*, arithmetic mean of:
   - Other mild Arabicas, ex-dock New York and
   - Robustas, ex-dock New York
6. *Composite indicator price 2001*, weighted as follows :
   - Colombian milds (15%) - 30% New-York and 70% Bremen/Hamburg
   - Other mild Arabicas (30%) - 40% New York and 60% Bremen/Hamburg
   - Brazilian naturals (20%) - 80% New York and 20% Bremen/Hamburg
   - Robustas (35%) - 25% New York and 75% Le Havre/Marseilles

### Cocoa

Average of the daily prices of the nearest three active futures trading months on the London Terminal Market and on the New York Coffee, Sugar and Cocoa Exchange at time of the London close. Article 26 of the International Cocoa Agreement, 1993 (International Cocoa Organization, London).

### Tea

1. London, auction prices, all tea, *(Monthly Statistical Summary*, International Tea Committee, London). London auctions ceased on 29 June 1998.
2. Kenya, Mombasa auction prices, Best Pekoe Fannings (IMF Secretariat, Washington D.C.).

### Soybeans

United States, N° 2 yellow, bulk, c.i.f. Rotterdam *(Oil World*, Hamburg).

### Soybean oil

Any origin, crude oil, Dutch f.o.b., ex-mill *(Oil World*, Hamburg).

### Sunflower oil

Netherlands: any origin, ex-tank, Rotterdam *(Oil World*, Hamburg).

### Groundnut oil

Any origin, c.i.f. Rotterdam *(Oil World*, Hamburg).

### Copra

Philippines/Indonesia, bulk, c.i.f. European ports *(Oil World*, Hamburg).

### Coconut oil

Philippines/Indonesia, c.i.f. Rotterdam *(Oil World*, Hamburg).

### Palm kernel oil

Malaysia, c.i.f. Rotterdam *(Oil World*, Hamburg).

### Palm oil

Indonesia/Malaysia, 5%, c.i.f. European ports *(Oil World*, Hamburg).

### Cottonseed oil

United States, P.B.S.Y., f.o.b. Gulf *(Oil World*, Hamburg).

### Linseed oil

Any origin, ex-tank Rotterdam *(Oil World*, Hamburg).

### Tobacco

United States, leaf tobacco, general import price *(International Financial Statistics*, IMF, Washington).

### Cotton

North Europe, c.i.f. quotations *(Cotton Outlook*, Liverpool).

1. Extra long staple: Egypt, Giza 45.
2. Long staple: Sudan, Barakat X4B.
3. Medium staple: United States, Memphis/Eastern, Middling 1-3/32".
4. Short staple: United States, Orleans/Texas, Middling 1-1/32".
5. Short staple: Pakistan, Sind/Punjab, Afzal 1-1/32".
6. Cotton Outlook Index A, Middling 1-3/32".
7. Cotton Outlook Index B (coarse count).

### Wool

1. United Kingdom Dominion clean: 64"s (dry-combed basis) (International Wool Textile Organization, London).
2. United Kingdom Dominion clean: 48"s (dry-combed basis) (International Wool Textile Organization, London).

### Jute

Raw Bangladesh, B.W.D., f.o.b. Mongla, actual market prices (*The Public Ledger*, London, United Kingdom).

### Sisal

1. Tanzania/Kenya, N° 3 long, c.i.f. European ports *(The Public Ledger*, London, United Kingdom).
2. East Africa, UG, c.i.f. European ports *(The Public Ledger*, London, United Kingdom).

### Cattle hides

United Kingdom, domestic/import price, East Africa 8/12 lbs.
(*Market News Service*, ITC, UNCTAD/WTO, Geneva).

### Non-coniferous woods

United Kingdom import price, index 1995 = 100 (dollar equivalent)
(Office for National Statistics, Newport, Wales).

### Tropical logs

1. Sapelli, high quality (loyal and marchand), f.o.b. Cameroon (*Marchés tropicaux et méditerranéens*, Paris).
2. Okoumé, f.o.b. Gabon (*Marchés tropicaux et méditerranéens*, Paris).

### Tropical sawnwood

Malaysia, Dark Red Meranti, c.i.f. French ports (*Marchés tropicaux et méditerranéens*, Paris).

### Plywood

Southeast Asia, Lauan, 3-ply, Extra, Type 2, 1820mmx910mmx4mm, wholesale price, spot Tokyo
(Ministry of Agriculture, Forestry and Fisheries, Tokyo).

### Rubber

1. Singapore, f.o.b. in bales, No.1 RSS (International Rubber Study Group, London; Singapore Commodity Exchange Limited, Singapore).
2. Average of Daily Market Indicator Price. Article 32 of the International Natural Rubber Agreement, 1995. As of October 1999, the DMIP is quoted in Singapore cents per kilo (International Natural Rubber Organization, Kuala Lumpur). Since 1 April 2001 the DMIP is no longer calculated.

### Phosphate rock

Khouribga 70-72% BPL, contract, f.a.s. Casablanca (World Bank, Washington D.C.; before October 2000: IMF Secretariat, Washington D.C.).

### Manganese ore

Metallurgical 48/50% Mn, c.i.f. United Kingdom *(Metal Bulletin*, London).

### Iron ore

1. Brazilian to Europe, fines, C.V.R.D., f.o.b. price per US cents/Fe unit *(The Tex Report*, Tokyo).
2. Australian to Japan, fines, Hamersley, f.o.b. price per US cents/Fe unit *(The Tex Report*, Tokyo).

### Aluminium

London Metal Exchange, high grade, cash *(Metal Bulletin*, London).

### Copper

1. London Metal Exchange, grade A, electrolytic wire bars, cash *(Metal Bulletin*, London).
2. US producer/refinery, f.o.b. (quotation is US producer/delivered prices less 1.4¢ shipping cost) *(Metals Week*, New York).

### Nickel

1. London Metal Exchange, cash *(Metal Bulletin*, London).
2. New York dealer, f.o.b. North American shipping point, 4x4 cathodes, 99.9% Ni, spot, estimated market price *(Metals Week*, New York).

### Zinc

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Virgin zinc, special high grade *(Metal Bulletin*, London).
2. North America, special high grade. Price based on London Metal Exchange base price plus premiums or discounts, depending on market conditions *(Metals Week*, New York).

### Lead

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Purity 99.97% Pb *(Metal Bulletin,* London).
2. North America, Producer. Weighted average, based on 1993 production figures, of the list prices of those North American (Canadian and United States) primary and secondary producers still quoting list prices, in addition to those producers who have switched to London Metal Exchange cash price plus appropriate market premiums or discounts *(Metals Week,* New York).

### Tin

1. London Metal Exchange, high grade, cash *(Metal Bulletin,* London).
2. Ex-works price Kuala Lumpur market (ITC reference price since 4 July 1972) *(Metal Bulletin,* London).

### Tungsten ores and concentrates

Wolframite and scheelite, c.i.f. European ports, basis minimum 65% $WO_3$ *(Metal Bulletin,* London).

### Gold

United Kingdom, 99.5% fine, London afternoon fixing, average of daily rates *(Metal Bulletin,* London).

### Silver

Lowest price at which offers can be obtained by Handy & Harman for silver in commercial bar form, in accordance with ASTM designation B413-69. Specification for refined silver, grade 99.9% for nearby delivery in New York, in quantities sufficient to meet its daily requirements *(Metal Bulletin,* London).

### Crude petroleum

Average of Dubai, United Kingdom Brent and West Texas Intermediate crude prices, reflecting relatively equal consumption of medium, light and heavy crudes worldwide. Dubai: Fateh 32° API, spot, f.o.b. Dubai; United Kingdom: Brent Blend 38° API, spot, f.o.b. United Kingdom ports; United States: West Texas Intermediate 40° API, spot, f.o.b. Midland Texas (IMF Secretariat, Washington D.C.).

## ANNEX

### WEIGHTS USED IN THE CALCULATION OF THE UNCTAD INDICES OF MARKET PRICES OF PRINCIPAL COMMODITY EXPORTS OF DEVELOPING COUNTRIES

*The weights shown are proportional to the value, in terms of US dollars, of exports from developing countries in the year 1984 to 1986*

| | Weights (per cent) | |
|---|---|---|
| **All Food** | | |
| Food and Tropical beverages | | |
| - Food | | |
| Wheat [a] | 4.40 | 2.69 |
| Maize | 7.39 | 4.51 |
| Rice | 9.37 | 5.72 |
| Sugar [a] | 11.53 | 7.04 |
| Beef and veal | 4.67 | 2.85 |
| Bananas [a] | 7.04 | 4.30 |
| Pepper | 2.38 | 1.45 |
| Soybean meal | 10.23 | 6.25 |
| Fish meal | 3.16 | 1.93 |
| -Tropical beverages | | |
| Coffee: | | |
| Colombian mild arabicas | 4.88 | 2.98 |
| Brazilian and others arabicas | 4.76 | 2.91 |
| Other mild arabicas | 6.18 | 3.77 |
| Robustas | 3.89 | 2.38 |
| Cocoa | 5.02 | 3.06 |
| Tea | 3.22 | 1.97 |
| Vegetable oilseeds and oils | | |
| Soybeans | 2.42 | 1.48 |
| Soybean oil | 1.58 | 0.96 |
| Sunflower oil | 0.87 | 0.53 |
| Groundnut oil | 0.28 | 0.17 |
| Copra | 0.23 | 0.14 |
| Coconut oil | 1.32 | 0.81 |
| Palm kernel oil | 0.59 | 0.36 |
| Palm oil | 4.59 | 2.80 |
| **Total** | **100.00** | **61.06** |

| | Weights (per cent) | |
|---|---|---|
| **Agricultural raw materials** | | |
| Linseed oil | 0.67 | 0.11 |
| Tobacco | 18.50 | 3.13 |
| Cotton: | | |
| Extra long | 3.28 | 0.55 |
| Long | 2.74 | 0.46 |
| Medium/long | 12.77 | 2.16 |
| Short | 1.95 | 0.33 |
| Wool: | | |
| 64's | 0.95 | 0.16 |
| 48's | 1.62 | 0.27 |
| Sisal: | | |
| 3L | 0.37 | 0.06 |
| UG | 0.[illegible]3 | 0.03 |
| Jute | 1.14 | 0.19 |
| Rubber | 24.14 | 4.08 |
| Hides and skins | 3.61 | 0.61 |
| Tropical logs | 28.10 | 4.76 |
| **Total** | **100.00** | **16.90** |
| **Minerals, ores and metals** | | |
| Phosphate rock | 6.56 | 1.45 |
| Manganese ore | 1.36 | 0.30 |
| Iron ore | 19.67 | 4.34 |
| Aluminum | 22.23 | 4.89 |
| Copper | 30.54 | 6.72 |
| Nickel | 6.56 | 1.45 |
| Lead | 1.31 | 0.29 |
| Zinc | 1.95 | 0.43 |
| Tin | 9.47 | 2.09 |
| Tungsten | 0.35 | 0.08 |
| **Total** | **100.00** | **22.04** |
| **Combined index** | | **100.00** |

*In 1984-1986, exports of the primary products included in each group index accounted for the following proportions of the value of developing countries' exports of all the commodities covered by the corresponding SITC groupings, excluding trade under special arrangements:*

| Group | Corresponding SITC code | Coverage (per cent) |
|---|---|---|
| All Food | 0+1+22+4 | 57 |
| -Food | 0+1 [b] | 52 |
| - Tropical beverages | 071.1+072+074.1 | 100 |
| - Vegetable oilseeds and oils | 22+4 | 89 |
| Agricultural raw materials | 2-(22,27,28) | 78 |
| Minerals, ores and metals | 27+28+68 | 71 |
| **Total** | | **63** |

*The relative values of developing countries' exports of these SITC groups in 1984-1986, which constitute the weights used in combining the UNCTAD group indices, are as follows:*

| Group | Corresponding SITC code | Group weight (per cent) |
|---|---|---|
| All food | 0+1+22+4 | 61.06 |
| -Food | 0+1 [b] | 36.62 |
| - Tropical beverages | 071.1+072+074.1 | 17.01 |
| - Vegetable oilseeds and oils | 22+4 | 7.43 |
| Agricultural raw materials | 2-(22,27,28) | 16.90 |
| Minerals, ores and metals | 27+28+68 | 22.04 |
| **Total** | | **100.00** |

*Notes:* [a] The value of exports from developing countries in 1984-1986 under special arrangements is excluded.

[b] Minus (071.1 + 072 + 074.1).

# MARKET NEWS SERVICE
# MNS

## CURRENT PRICE AND MARKET INFORMATION FOR COMMERCIAL AND STATISTICAL PURPOSES:

**WEEKLY:** ***FRUITS AND VEGETABLES:***
About 75 tropical and off-season products in selected European, Middle Eastern and North American markets.
***CUT FLOWERS:***
63 varieties in 3 Asian markets, 71 varieties in selected European markets and 24 varieties in North American markets.
***SPICES, SPICES SEEDS AND SPICE HERBS:***
24 products in the United States, Japan, Hong Kong, Singapore and selected markets in Europe, and the Middle East.

**FORTNIGHTLY:** ***TROPICAL AND ORNAMENTAL PLANTS:***
28 varieties in selected European markets.
***RICE:***
15 different varieties and qualities (of South Asian origin) in world markets.

**MONTHLY:** ***FRUIT JUICES:***
10 products in selected European markets.
***PHARMACEUTICAL RAW MATERIALS:***
100 + most used substances in the production of essential drugs (generics) as traded on major market centres.

**PRICE TRENDS:** Over the last three to five years on individual products, available on request.

The MNS price and market information is a useful tool for producers, growers, exporters, importers, banks, consultants, export promotion agencies, ministries etc.

The information can be received by electronic mail (computer to computer), telefax, telex or air mail. For subscription contact:

***Market News Service (MNS)***
***International Trade Centre (ITC) UNCTAD/WTO***

*Palais des Nations*
*1211 Geneva 10*
*Switzerland*

*Tel: (22) 730 01 11*
*Fax: (22) 730 05 72 / 730 09 06*
*E-mail:MNS@INTRACEN.ORG*
*Internet:http://www.intracen.org*

**The Market News Service (MNS) is operated by the International Trade Center UNCTAD/WTO (ITC), Geneva, Switzerland.**

كيفية الحصول على منشورات الامم المتحدة

يمكن الحصول على منشورات الامم المتحدة من المكتبات ودور التوزيع في جميع انحاء العالم . استعلم عنها من المكتبة التي تتعامل معها أو اكتب الى : الامم المتحدة ،قسم البيع في نيويورك او في جنيف .

如何购买联合国出版物

联合国出版物在全世界各地的书店和经售处均有发售。请向书店询问或写信到纽约或日内瓦的联合国销售组。

HOW TO OBTAIN UNITED NATIONS PUBLICATIONS

United Nations publications may be obtained from bookstores and distributors throughout the world. Consult your bookstore or write to: United Nations, Sales Section, New York or Geneva.

COMMENT SE PROCURER LES PUBLICATIONS DES NATIONS UNIES

Les publications des Nations Unies sont en vente dans les librairies et les agences dépositaires du monde entier. Informez-vous auprès de votre libraire ou adressez-vous à : Nations Unies, Section des ventes, New York ou Genève.

КАК ПОЛУЧИТЬ ИЗДАНИЯ ОРГАНИЗАЦИИ ОБЪЕДИНЕННЫХ НАЦИЙ

Издания Организации Объединенных Наций можно купить в книжных магазинах и агентствах во всех районах мира. Наводите справки об изданиях в вашем книжном магазине или пишите по адресу: Организация Объединенных Наций, Секция по продаже изданий, Нью-Йорк или Женева.

COMO CONSEGUIR PUBLICACIONES DE LAS NACIONES UNIDAS

Las publicaciones de las Naciones Unidas están en venta en librerías y casas distribuidoras en todas partes del mundo. Consulte a su librero o diríjase a: Naciones Unidas, Sección de Ventas, Nueva York o Ginebra.

Printed at United Nations, Geneva
GE.02-50483–March 2002–815

TB/B/CN.1/CPB/L.99

United Nations publication

ISSN 0251-6438